

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 2 9 2 6 2 6

Company name in full One Select Energy Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Danny

Surname Dartnaill

### 3 Liquidator's address

Building name/number Thames Tower, Level 12

Street Station Road

Post town Reading

County/Region

Postcode R G 1 1 L X

Country

### 4 Liquidator's name ①

Full forename(s) Antony

Surname Nygate

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 55 Baker Street

Street

Post town London

County/Region

Postcode W 1 U 7 E U

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	

**7** Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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**8** Sign and date

Liquidator's signature	Signature <b>X</b> 	<b>X</b>							
Signature date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Timothy Townley

Company name BDO LLP

Address 5 Temple Square

Temple Street

Post town Liverpool

County/Region

Postcode L 2 5 R H

Country

DX

Telephone +44 (0) 1512 374 500



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

One Select Energy Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 18/12/2020 To 17/12/2021 £	From 17/12/2018 To 17/12/2021 £
ASSET REALISATIONS		
Admin VAT Refund	NIL	11,074.78
Bank Interest Gross	1.13	2.37
Surplus from Administration	NIL	2,034.33
	1.13	13,111.48
COST OF REALISATIONS		
Data Protection Fee	40.00	40.00
IT Costs	NIL	1,500.00
	(40.00)	(1,540.00)
	(38.87)	11,571.48
REPRESENTED BY		
Bank 2 Current		11,271.48
Vat Input		300.00
		11,571.48



# **One Select Energy Limited In Creditors' Voluntary Liquidation**

Joint Liquidators' progress report from  
18 December 2020 to 17 December 2021

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# GLOSSARY OF TERMS

Abbreviation or term	Meaning
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Danny Dartnail and Antony Nygate
'net property'	Floating charge realisations after costs and payment of preferential and secondary preferential creditors in full
'Period'	18 December 2020 to 17 December 2021
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances
'Prescribed Part'	Where a company has granted a floating charge after 15 September 2003, under Section 176A of the Act a proportion of the net property available to a QFCH is set aside for the unsecured creditors of that company
'QFCH'	Qualifying Floating Charge Holder
'secured creditors'	Creditors whose debt is secured, in accordance with section 248 of the Act
'the Act'	Insolvency Act 1986
'the Company'	One Select Energy Limited
'the Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'the Rules'	Insolvency (England and Wales) Rules 2016
'unsecured creditors'	Creditors who are neither secured nor preferential

# KEY INFORMATION

## Background

Danny Dartnaill and Antony Nygate were appointed Joint Liquidators of the Company on 18 December 2019. The Company was previously in Administration.

## Purpose of this report

This is the annual Report for the period from 18 December 2020 to 17 December 2021.

The main purpose of this Report is to provide you with an update of the Liquidation's progress during the Period.

This Report can be reviewed in conjunction with all other reports regarding this Liquidation and the preceding Administration, on the [brportal.bdo.co.uk](http://brportal.bdo.co.uk) portal.

## Return to creditors

The table below summarises the anticipated outcome for creditors, based on our current understanding of the case, please note these figures may be subject to change.

Class of creditor	Current estimate	Previous estimate
Secured creditors	None	None
Preferential creditors	Paid in full	Paid in full
Unsecured creditors <sup>1</sup>	Uncertain	Uncertain

1. The current estimate remains uncertain as this is dependent on the level of realisations from a dividend payment due from One Select Limited which is also in Liquidation (see below). The Prescribed Part does not apply in the Liquidation as the Company has not granted a floating charge to any creditor after 15 September 2003.

## What you need to do

We are seeking approval from the Company's creditors that the Joint Liquidators' remuneration be fixed on a time costs basis in accordance with the revised fees estimate at Appendix H.

Notice of a decision by correspondence procedure is attached at Appendix I. In order to vote, please complete the following:

- Voting form - Appendix J; and
- Proof of debt form (if not previously submitted) - Appendix G.

Please return the above forms by post to Abby Lalor, Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH or via email to [BRCMTLondonandSouthEast@bdo.co.uk](mailto:BRCMTLondonandSouthEast@bdo.co.uk) on or before 28 February 2022, the Decision Date.

If you have any queries regarding the revised fees estimate or need any assistance in completing the voting form, please contact Abby Lalor on +44 (0)161 817 7656.

## Creditors' rights

An overview of the rights of creditors are detailed in Appendix B.



## Contact details

Contact: Abby Lalor  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: +44 (0)161 817 7656  
Email: BRCMTLondonandSouthEast@bdo.co.uk  
Reference: 00323057

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# PROGRESS IN THE PERIOD

## Asset realisations

No assets have been realised during the Period.

The Company's primary asset is an intercompany debt due from One Select Limited ('OSL'). OSL is also in Liquidation and Danny Dartnaill and Antony Nygate have been appointed as Joint Liquidators. As previously reported, a full reconciliation of the intercompany debt was undertaken following appointment to ensure that the true position was accurately reflected and pursued. The reconciliation indicated that OSL owed the Company c.£2.76m as at the date of the preceding Administration.

The intercompany debt will rank as an unsecured claim in the Liquidation of OSL. Due to the level of unsecured claims received in the Liquidation of OSL the dividend prospects for unsecured creditors are uncertain. The Liquidators of OSL are taking steps to finalise the collection of OSL's debtor ledger and agree the claims of unsecured creditors.

Together Energy Limited ("TEL"), OSL's Supplier of Last Resort, has also recently ceased to trade meaning that the collection of any remaining debtors is unlikely. TEL has also submitted a claim in the Liquidation of OSL which would have materially affected the dividend prospects for the unsecured creditors of OSL. We understand that the claim is currently being disputed by the Liquidators of OSL who are considering making an application to court for directions."

## Distributions to creditors

### Secured creditors

There are no known secured creditors in this Liquidation.

### Preferential creditors

As detailed in the return to creditors section of this Report, it is anticipated that a dividend will be paid to preferential creditors. However, the timing of any dividend is currently uncertain.

### Unsecured creditors

As detailed in the return to creditors section of this Report, it remains uncertain whether a dividend will be available to unsecured creditors as dividend prospects to unsecured creditors are dependent on the amount realised in relation to the inter-company debtor.

## Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in this Liquidation. There have also been issues with HMRC following the conversion from Administration to Liquidation. These issues were ongoing for several months which HMRC is stating have been as a result of additional workloads during the pandemic.

## Joint Liquidators' remuneration

During the Period, time costs of £15,862 were incurred over 49 hours at an average rate of £324 per hour. No remuneration was drawn in the Period.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the Period is attached in Appendix D.

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**Joint Liquidators' expenses**

Expenses paid in the Period: Expenses paid during the Period are detailed in the receipts and payments account at Appendix C.

A breakdown of expenses incurred is set out in Appendix E.

**Professional fees and expenses**

No professional fees and expenses were incurred or paid in the Period.

A breakdown of the professional fees and expenses incurred in the Liquidation is set out in Appendix F.

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## FUTURE ACTIONS

The following matters will be undertaken before the Joint Liquidators can conclude the Liquidation:

The Joint Liquidators will continue to deal with the Company's primary asset which is mentioned in further detail in the Asset realisations section of the report. Once the final asset has been realised the Joint Liquidators will take the necessary steps to pay the preferential distribution in full as well as make a dividend payment to unsecured creditors, although the quantum and timing of any dividend will be materially affected by the final claim of TEL, together with any further unsecured claims received.

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# APPENDIX A

## STATUTORY INFORMATION

### Information

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Company name	One Select Energy Limited
Company registration number	10292626
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	18 December 2019
Joint Liquidators	<p>Danny Dartnaill Antony Nygate</p> <p><i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them</i></p>
Joint Liquidators' address	BDO LLP, Thames Tower, Level 12, Station Road, Reading, RG1 1LX
Data Control and GDPR	Danny Dartnaill and Antony Nygate are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of One Select Energy Limited. Please see the privacy statement at <a href="https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies">https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies</a>

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# APPENDIX B

## CREDITORS' RIGHTS

Within 21 days of receipt of this Report (1) a secured creditor, (2) an unsecured creditor with the concurrence of at least 5% in value (including the creditor in question) of the unsecured creditors; or (3) any unsecured creditor with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which are itemised in the Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- the Joint Liquidators are subject to confidentiality obligations in respect of the information.

The Joint Liquidators must give reasons for not providing all of the requested information.

Any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors may, within eight weeks of receipt of the Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Report, are excessive.

Copies of BDO LLP's charging and expenses policy, 'A Creditors' Guide to Liquidators' Fees' and information on the rights, duties and functions of a liquidation committee are available at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

# APPENDIX C

## RECEIPTS AND PAYMENTS ACCOUNT

**One Select Energy Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 18/12/2020 To 17/12/2021 £	From 17/12/2018 To 17/12/2021 £
ASSET REALISATIONS		
Admin VAT Refund	NIL	11,074.78
Bank Interest Gross	1.13	2.37
Surplus from Administration	NIL	2,034.33
	<u>1.13</u>	<u>13,111.48</u>
COST OF REALISATIONS		
Data Protection Fee	40.00	40.00
IT Costs	NIL	1,500.00
	<u>(40.00)</u>	<u>(1,540.00)</u>
	<u><b>(38.87)</b></u>	<u><b>11,571.48</b></u>
REPRESENTED BY		
Bank 2 Current		11,271.48
Vat Input		300.00
		<u><b>11,571.48</b></u>



# APPENDIX D

## JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time costs basis.

Time costs of £15,862 have been incurred during the Period, of which £8,367.85 relates to General Administration as set out below.

As BDO LLP changed its time recording system with effect from 17 April 2021, a breakdown of the time costs incurred in the Period is provided in:

- Appendix D1 for the period 17 April 2021 to 17 December 2021
- Appendix D2 for the period 18 December 2020 to 16 April 2021

Details of the work undertaken in the Period is detailed below.

### Planning and strategy

- General discussions and notes on case strategy

### General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account and other cashiering functions
- Preparation and completion of internal reviews
- Liaising with the Company's former professional advisors and bankers
- Preparing and submitting corporation tax returns
- Preparing and submitting VAT returns
- Liaising with HMRC re: Conversion from Administration to Liquidation
- Cashiering issues
- Dealing with Data Protection registration

### Asset realisation/dealing

- Dealing with transfer of funds from Administration to Liquidation
- Updates in relation to the inter-company debt

### Employee matters

- Dealing with employee queries

### Creditor claims

- Dealing with creditor queries
- Processing of creditors' claim forms and entering onto IPS

### Reporting

- Preparation and distribution of the progress report to members and creditors
-

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	711-812
Director	340-596
Senior Manager	284-497
Manager	156-363
Senior Executive	124-254
Executive	76-132

### Cumulative time incurred to fees estimate comparison

Total time costs £37,955 have been incurred over the course of the Liquidation to 17 December 2021 as detailed below.

Activity	Estimated			Total Incurred		
	Hours	Average Rate £	Time costs £	Hours	Average Rate £	Time costs £
Steps on appointment	19.00	266.00	5,061.00	8.30	228.58	1,897.25
Planning and strategy	0.00	0.00	0.00	7.55	272.95	2,060.80
General administration	20.00	249.00	4,980.00	95.10	215.31	20,476.00
Asset realisation/dealing	15.00	383.00	5,745.00	9.95	660.33	6,570.25
Trading related matters	0.00	0.00	0.00	0.00	0.00	0.00
Employee matters	10.00	268.00	2,680.00	0.50	333.50	166.75
Creditors' claims	30.00	268.00	8,040.00	8.00	419.18	3,353.45
Reporting	24.00	259.00	6,210.00	10.55	325.14	3,430.25
Distribution and closure	23.00	221.00	5,090.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>141.00</b>	<b>268.13</b>	<b>37,806.00</b>	<b>139.95</b>	<b>271.20</b>	<b>37,954.75</b>

The Joint Liquidators have exceeded the fees estimate of £37,806. This is primarily due to protracted issues and correspondence with HMRC following the conversion from Administration to Liquidation. In addition it was anticipated that the dividend would have been received from OSL by now, and this has resulted in additional annual statutory duties, all of which have resulted in additional hours being incurred in relation to General Administration matters.

Due to the cessation of trade of TEL and ongoing issues within the industry, it is clear that the Liquidation of OSL is likely to become further protracted. As a consequence the Liquidation of the Company is likely to

be ongoing for considerably longer than anticipated resulting in higher costs. A revised fees estimate is attached in Appendix H.

# APPENDIX D1

## TIME COSTS INCURRED FOR THE PERIOD 17 APRIL 2021 TO 17 DECEMBER 2021

Activity	Partners	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy					3.00		3.00	848.85	282.95
General administration		7.40	0.10	0.20	4.50	7.60	19.80	5,927.35	299.36
Asset realisation/dealing		0.50			0.20		0.70	356.00	508.57
Employee matters		0.25					0.25	149.00	596.00
Creditors' claims		3.50			1.80		5.30	2,608.00	492.08
Reporting						0.10	0.10	7.60	76.00
<b>TOTAL</b>		11.65	0.10	0.20	9.50	7.70	29.15	9,896.80	339.51

## **APPENDIX D2**

TIME COSTS INCURRED FOR THE PERIOD 18 DECEMBER 2020 TO 16 APRIL 2021

Name of Assignment      **One Select Energy Ltd - CVL**      **00323057**  
 Summary of Time Charged and Rates Applicable for the Period From 18/12/2020 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV. RI		
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total			
	£		£		£		£		£		£		£				
C. Planning and Strategy									0.20	56.20			0.20	56.20	281.0		
D. General Administration	0.05	29.55	2.00	1,156.00	0.35	52.85			4.00	391.40	7.65	810.70	14.05	2,440.50	173.7		
E. Assets Realisation/Dealing	1.00	788.00											1.00	788.00	788.0		
I. Reporting	1.00	788.00	3.00	1,734.00	1.05	158.55							5.05	2,680.55	530.8		
2.05		1,605.55	5.00		2,890.00	1.40		211.40	0.00		0.00	4.20		417.60	7.65		810.70
Net Total														20.30	5,965.25		
Secretarial Expense															0.00		
Other Disbursements															0.00		
Billed															0.00		
Grand Total															5,965.25		

# APPENDIX E

## JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Estimated £	Incurred in Period 18/12/2020 to 17/12/2021 £	Total Incurred 18/12/2019 to 17/12/2021 £	Total Paid 18/12/2019 to 17/12/2021 £
Category 1				
Data Protection Fee	80.00	40.00	40.00	40.00
IT Costs	1,500.00	-	1,500.00	1,500.00
Statutory Advertising	-	-	162.00	-
Category 2				
None				

The expenses shown are largely self-explanatory.

# APPENDIX F

## PROFESSIONAL FEES AND EXPENSES

The professional fees and expenses incurred are detailed below.

	Estimated £	Incurred in Period 18/12/2020 to 17/12/2021 £	Total Incurred 18/12/2019 to 17/12/2021 £	Total Paid 18/12/2019 to 17/12/2021 £
Category 1				
None				

It is not anticipated that any professional fees will be incurred.



# APPENDIX G

## PROOF OF DEBT FORM

# PROOF OF DEBT FORM

**One Select Energy Limited - In Creditors' Voluntary Liquidation ('the Company')**

**Company registration number: 10292626**

**Relevant date: 17 December 2018**

**Name of Creditor**

*(If a company please also give company registration number and where registered)*

**Address of Creditor**

*including email address for correspondence*

**Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date.** £

*Note: Any trade or other discounts (except discount for immediate or early settlement) which would have been available to the Company but for the insolvency proceedings should be deducted from the above claim where relevant. Where any payment is made in relation to the claim or set-off applied after the relevant date, this should be deducted.*

**If amount in 3 above includes outstanding uncapitalised interest please state amount.** £

**Particulars of how and when debt incurred**

*(If you need more space append a continuation sheet to this form).*

**Particulars of any security held, the value of the security, and the date it was given.**

**Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.**

**Details of attached documents by reference to which the debt can be substantiated.**

**Signature of creditor**

**or person authorised to act on his behalf**

**Name (BLOCK CAPITALS)**

**Dated**

**Position with or in relation to creditor**

**Address of person signing**

*(if different from 2 above)*

Please complete and return this form to Abby Lalor, Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH or by email to [BRCMTLondonandSouthEast@bdo.co.uk](mailto:BRCMTLondonandSouthEast@bdo.co.uk).

## APPENDIX H

### REVISED FEES ESTIMATE

The Joint Liquidators' revised fees estimate, totalling £75,670 is detailed below, together with details of the additional work undertaken or is proposed to be undertaken:

Activity	Original fees estimate £	Total hours	Average rate £	Estimated time costs £	Incurred to date £
Steps on appointment	5,061	19	99.89	1,898	1,897.25
Planning and strategy	Nil	15	280.00	4,200	2,060.80
General administration	4,980	150	230.80	34,620	20,476.00
Asset realisation/dealing	5,745	25	429.80	10,745	6,570.25
Trading related matters	Nil	Nil	Nil	Nil	Nil
Employee matters	2,680	10	16.70	167	166.75
Creditors' claims	8,040	35	289.71	10,140	3,353.45
Reporting	6,210	32	275.31	8,810	3,430.25
Distribution and closure	5,090	23	221.30	5,090	Nil
<b>TOTAL</b>	<b>37,806</b>	<b>309</b>	<b>244.89</b>	<b>75,670</b>	<b>37,954.75</b>

Where estimated costs are lower than the original fees estimate, the revised fees estimate has been adjusted accordingly.

#### Steps on appointment

- No further matters outstanding.

#### Planning and strategy

- General discussions and notes on case strategy

The Joint Liquidators' revised fees estimate includes additional time of 15 hours at an average charge out rate of £280.

#### General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account and other cashiering functions
- Preparation and completion of internal reviews
- Preparing and submitting corporation tax returns
- Preparing and submitting VAT returns
- Obtaining tax clearances

- Cashiering issues
- Dealing with Data Protection registration

The Joint Liquidators' revised fees estimate includes additional time of 130 hours at an average charge out rate of £228.

### **Asset realisation/dealing**

- Dealing with transfer of funds from Administration to Liquidation
- Updates in relation to the inter-company debt

The Joint Liquidators' revised fees estimate includes additional time of 10 hours at an average charge out rate of £500.

### **Employee matters**

- No further matters outstanding.

### **Creditors' claims**

- Dealing with creditor queries
- Chasing creditor claims
- Processing of creditors' claim forms and entering onto IPS

The Joint Liquidators' revised fees estimate includes additional time of 5 hours at an average charge out rate of £420.

### **Reporting**

- Preparation and distribution of the progress report to members and creditors

The Joint Liquidators' revised fees estimate includes additional time of 8 hours at an average charge out rate of £325.

### **Distribution and closure**

- Final Adjudication of creditor claims
- Issuing Notices of Intended Dividend/Rejection
- Payment of a first and final dividend
- All steps required to finalise the Liquidation and cease to act as Joint Liquidators

The current charge out rates are detailed in Appendix D.

It is not anticipated that it will be necessary to seek approval for a further increase in the fees estimate however this will ultimately be dependent on the length of time it takes to resolve the outstanding issues in both OSL and the Company.

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# APPENDIX I

## NOTICE OF A DECISION BY CORRESPONDENCE PROCEDURE - RULE 15.8

**One Select Energy Limited - In Creditors' Voluntary Liquidation ('the Company')**  
**Company registration number: 10292626**

**NOTICE IS GIVEN** that I am proposing that the following decisions ('the Proposed Decisions') be considered by creditors of the Company ('the Creditors') by a decision by correspondence procedure:

1. That the Joint Liquidators' remuneration be approved on a time costs basis in accordance with the revised fees estimate totalling £75,670 circulated to creditors.
2. That a liquidation committee be established if sufficient creditors are willing to be members.

**Decision Date: 28 February 2022**

To vote on the Proposed Decision please complete and return the attached voting form together with a proof of debt form (unless previously submitted) to me at the contact details below. If your voting form and completed proof of debt form are not received by me by the Decision Date your vote will not be counted.

You may also request that a physical meeting be held to consider the Proposed Decisions. If, by no later than five business days of delivery of this notice, either (i) 10% or more in value of Creditors, (ii) 10% or more in number of Creditors or (iii) 10 or more Creditors who are entitled to vote in this decision procedure request a physical meeting in writing and provide a proof of debt form (unless previously submitted), the decision by correspondence procedure will terminate and a physical meeting convened.

I must also receive any nominations for members to the liquidation committee together with a proof of debt form (unless previously submitted) by the Decision Date. Your nomination for membership to the committee will only be accepted if I am satisfied you are eligible to be a member in accordance with Rule 17.4 of the Insolvency (England and Wales) Rules 2016.

If your debt is treated as a small debt (less than £1,000), or you have opted out of receiving notices, you must still provide a proof of debt form (unless previously submitted) if voting on the Proposed Decisions, requesting a physical meeting or nominating a member for the committee.

You may apply to court to appeal any decision within 21 days of the Decision Date in accordance with Rule 15.35 of the Insolvency (England and Wales) Rules 2016.



Danny Dartnaill  
Joint Liquidator and Convener

Date: 11 February 2022

Contact: Abby Lalor  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: +44 (0)161 817 7656  
Email: BRCMTLondonandSouthEast@bdo.co.uk  
Reference: 00323057

# APPENDIX J

## VOTING FORM

# VOTING FORM

One Select Energy Limited - In Creditors' Voluntary Liquidation ('the Company')

Company registration number: 10292626

Decision Date: 28 February 2022

Name of Creditor

Address

Email

## PROPOSED DECISIONS - I WISH TO VOTE AS INDICATED BELOW:

**\*Delete as applicable**

That the Joint Liquidators' remuneration be approved on a time costs basis in accordance with the revised fees estimate totalling [£revised fees estimate total] circulated to creditors.

For / Against\*

That a liquidation committee be established if sufficient creditors are willing to be members.

For / Against\*

## COMPLETE THIS SECTION ONLY IF YOU ARE SEEKING A LIQUIDATION COMMITTEE BE ESTABLISHED AND CONSENT TO BE A MEMBER OF THE COMMITTEE.

**\*Delete as applicable**

I consent to being a member of the liquidation committee.

Yes / No\*

I wish to nominate \_\_\_\_\_ \*\* (insert name) to act as my representative.

*\*\*A body corporate may be a member of a committee, but it cannot act otherwise by a representative*

Signature

Name (BLOCK CAPITALS)

Authority

Dated

Please complete and return this form together with a proof of debt form (unless previously submitted) to Abby Lalor, Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH or by email to BRCMTLondonandSouthEast@bdo.co.uk to be received no later than the Decision Date.

**Notes:**

A committee member may not be represented by:

- Another member of the committee;
- A person who is at the same time representing another committee member;
- A body corporate
- An undischarged bankrupt;
- A person whose estate has been sequestrated and who has not been discharged;
- A person to whom a moratorium period under a debt relief order applies;
- A person who is subject to a company directors' disqualification order or a company directors' disqualification undertaking; or
- A person who is subject to a bankruptcy restrictions order (including an interim order), a bankruptcy restrictions undertaking, a debt relief restrictions order (including an interim order) or a debt relief restrictions undertaking.

Please also note that the Joint Liquidators cannot act as a committee member's representative.

A liquidation committee must have at least three members and no more than five members.

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