

Registered number
10290499

C & C Jones Ltd

Filleted Accounts

31 July 2022

C & C Jones Ltd**Registered number:** 10290499**Balance Sheet****as at 31 July 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	50,000	50,000
Current assets			
Debtors	4	9,271	9,109
Creditors: amounts falling due within one year	5	(97,355)	(96,498)
Net current liabilities		(88,084)	(87,389)
Net liabilities		<u>(38,084)</u>	<u>(37,389)</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		(38,089)	(37,394)
Shareholders' funds		<u>(38,084)</u>	<u>(37,389)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Carol Mary Jones

Director

Approved by the board on 7 June 2023

C & C Jones Ltd
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 August 2021	50,000
At 31 July 2022	<u>50,000</u>
Depreciation	
At 31 July 2022	<u>-</u>
Net book value	
At 31 July 2022	<u>50,000</u>
At 31 July 2021	50,000

4 Debtors	2022	2021
	£	£
Deferred tax asset	8,934	8,772
Other debtors	337	337
	<u>9,271</u>	<u>9,109</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	127	43
Other creditors	97,228	96,455
	<u>97,355</u>	<u>96,498</u>

6 Related party transactions

At the period end the company owed £96,868 (2021: £95,829) to Mr Simon Craig Jones and Mrs Carol Mary Jones, directors. The loan is interest free and repayable in less than one year.

7 Controlling party

The company is ultimately controlled by Mr Simon Craig Jones and Mrs Carol Mary Jones, directors, who together own 100% of the issued share capital.

8 Basis of preparation

At the period end the company's balance sheet showed net current liabilities of £88,084 (2021: £87,389). This includes £96,868 (2021: £95,829) payable to Mr Simon Craig Jones and Mrs Carol Mary Jones, directors. The directors have indicated that they will continue to support the company financially until such time that it can afford to repay them. On this basis, the directors feel it is appropriate that the accounts are prepared on a going concern basis.

9 Other information

C & C Jones Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Tre-ru House

The Leats

Truro

Cornwall

TR1 3AG

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