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**HUDSWELL INVESTMENTS LTD**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JANUARY 2021**

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**HUDSWELL INVESTMENTS LTD**  
**REGISTERED NUMBER: 10289851**

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**BALANCE SHEET**  
**AS AT 31 JANUARY 2021**

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	Note	2021 £	2020 £
<b>Current assets</b>			
Current asset investments	5	789,498	753,488
Cash at bank and in hand	6	186	186
		<u>789,684</u>	<u>753,674</u>
Creditors: amounts falling due within one year	7	(734,779)	(733,201)
<b>Net current assets</b>		<b>54,905</b>	<b>20,473</b>
<b>Total assets less current liabilities</b>		<b>54,905</b>	<b>20,473</b>
<b>Net assets</b>		<b>54,905</b>	<b>20,473</b>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		54,904	20,472
		<u>54,905</u>	<u>20,473</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 October 2021.

Mr T Hutchcraft  
**Director**

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

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**1. General information**

Hudswell Investments Ltd is a private company limited by share capital, incorporated in England and Wales, registration number 10289851. The address of the registered office is 16 - 19 Eastcastle Street, Fitzrovia, London, W1W 8DY.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.3 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.4 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Profit and Loss Account if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

**4. Taxation**

No charge to tax arises on the current year book profits as the increase in the market value of the investment portfolio is outside the scope of UK corporation tax as an unrealised gain.

Subject to the agreement of HM Revenue and Customs there are unrelieved losses available to carry forward against the same trade of approximately £48K.

HUDSWELL INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS  
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5. Current asset investments

	2021 £	2020 £
Listed investments	789,498	753,488
	<u>789,498</u>	<u>753,488</u>

Listed investments are non-convertible ordinary shares listed on the London Stock Exchange measured at fair value through profit or loss. At the balance sheet date, the quoted market price amounted to £789,498 (2020: £753,488).

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	187	186
	<u>187</u>	<u>186</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	731,179	727,981
Accruals and deferred income	3,600	5,220
	<u>734,779</u>	<u>733,201</u>

8. Share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
1 (2020 - 1) Ordinary Shares share of £1.00	<u>1</u>	<u>1</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

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**9. Related party transactions**

Included in other creditors at the balance sheet date is an amount of £731,179 (2020: £727,981) due to an entity owned and controlled by the director. The amount is in respect of amounts advanced to the company and expenses borne by that entity on behalf of the company. This amount is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.