

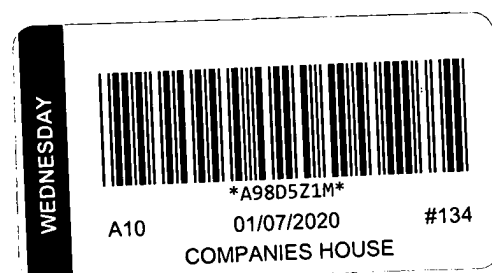
**Unaudited Financial Statements**

**for the year ended**

**31 December 2019**

**for**

**S.O.S Workshop Limited**



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for the year ended 31 December 2019

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S.O.S Workshop Limited

Company Information  
for the year ended 31 December 2019

**DIRECTORS:**

J R K Townshend  
C G Lachlan

**REGISTERED OFFICE:**

Unit 20  
Springfield Industrial Estate  
Oldbury  
West Midlands  
B69 4HH

**REGISTERED NUMBER:**

10289553 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Balance Sheet  
31 December 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	51,493	34,892
<b>CURRENT ASSETS</b>			
Stocks		1,935	1,935
Debtors	5	40,676	66,307
Cash at bank and in hand		71,899	46,262
		<u>114,510</u>	<u>114,504</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>71,348</u>	<u>72,244</u>
<b>NET CURRENT ASSETS</b>		<u>43,162</u>	<u>42,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>94,655</u>	<u>77,152</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>9,525</u>	<u>6,310</u>
<b>NET ASSETS</b>		<u><u>85,130</u></u>	<u><u>70,842</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>85,030</u>	<u>70,742</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>85,130</u></u>	<u><u>70,842</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5/5/2020 and were signed on its behalf by:

  
C G Lachlan - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

S.O.S Workshop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2019	40,551	2,100	4,130	46,781
Additions	25,845	-	-	25,845
At 31 December 2019	66,396	2,100	4,130	72,626
<b>DEPRECIATION</b>				
At 1 January 2019	9,254	505	2,130	11,889
Charge for year	8,240	296	708	9,244
At 31 December 2019	17,494	801	2,838	21,133
<b>NET BOOK VALUE</b>				
At 31 December 2019	48,902	1,299	1,292	51,493
At 31 December 2018	31,297	1,595	2,000	34,892

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	15,809	41,479
Other debtors	24,867	24,828
	40,676	66,307

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	17,812	10,260
Taxation and social security	17,747	28,427
Other creditors	35,789	33,557
	71,348	72,244

**7. RELATED PARTY DISCLOSURES**

The balance due to the directors at 31st December 2019 was £57 (2018: £57).

During the year fees of £13,936 were charged to the company by other companies in which the directors have an interest.