

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2022**  
**for**  
**Waterman Laundry Equipment Limited**

**Contents of the Financial Statements  
for the Year Ended 31 July 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Waterman Laundry Equipment Limited**

**Company Information  
for the Year Ended 31 July 2022**

**DIRECTOR:** C P Waterman

**REGISTERED OFFICE:** Suite 46  
Manor Court  
Salesbury Hall Road  
Ribchester  
Lancashire  
PR3 3XR

**REGISTERED NUMBER:** 10288532 (England and Wales)

**ACCOUNTANTS:** Egan Roberts Limited  
Accountants  
Suite 46  
Manor Court  
Salesbury Hall Road  
Ribchester  
Lancashire  
PR3 3XR

**Balance Sheet**  
**31 July 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,970		1,239
<b>CURRENT ASSETS</b>					
Stocks		216,844		233,881	
Debtors	5	<u>170,704</u>		<u>61,593</u>	
		387,548		295,474	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>253,031</u>		<u>183,674</u>	
<b>NET CURRENT ASSETS</b>			<u>134,517</u>		<u>111,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			145,487		113,039
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>21,000</u>		<u>28,000</u>
<b>NET ASSETS</b>			<u>124,487</u>		<u>85,039</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>124,387</u>		<u>84,939</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>124,487</u>		<u>85,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2023 and were signed by:

C P Waterman - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2022**

**1. STATUTORY INFORMATION**

Waterman Laundry Equipment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 2 ).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2021	1,815	4,500	6,315
Additions	1,213	9,735	10,948
Disposals	-	(4,500)	(4,500)
At 31 July 2022	<u>3,028</u>	<u>9,735</u>	<u>12,763</u>
<b>DEPRECIATION</b>			
At 1 August 2021	576	4,500	5,076
Charge for year	-	1,217	1,217
Eliminated on disposal	-	(4,500)	(4,500)
At 31 July 2022	<u>576</u>	<u>1,217</u>	<u>1,793</u>
<b>NET BOOK VALUE</b>			
At 31 July 2022	<u>2,452</u>	<u>8,518</u>	<u>10,970</u>
At 31 July 2021	<u>1,239</u>	<u>-</u>	<u>1,239</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	159,384	50,273
Other debtors	10,000	10,000
Tax	1,320	1,320
	<u>170,704</u>	<u>61,593</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	13,097	20,339
Trade creditors	90,787	24,724
Tax	93,465	72,291
VAT	38,316	63,391
Directors' current accounts	14,116	479
Accrued expenses	3,250	2,450
	<u>253,031</u>	<u>183,674</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	7,000	7,000
Bank loans - 2-5 years	<u>14,000</u>	<u>21,000</u>
	<u><b>21,000</b></u>	<u><b>28,000</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.