

**MERCHANT ROKEBY (PROVENDER) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Merchant Rokeby (Provender) Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Merchant Rokeby (Provender) Ltd
Balance Sheet
As at 31 December 2017

Registered number: 10288411

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	2	3,978,352		414,107	
Debtors	3	2,020		100	
		3,980,372		414,207	
Creditors: Amounts Falling Due Within One Year	4	(1,431,032)		(416,060)	
NET CURRENT ASSETS (LIABILITIES)			2,549,340		(1,853)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,549,340		(1,853)
Creditors: Amounts Falling Due After More Than One Year	5	(2,839,223)		-	
NET ASSETS			(289,883)		(1,853)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(289,983)		(1,953)
SHAREHOLDERS' FUNDS			(289,883)		(1,853)

Merchant Rokeby (Provender) Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Chicken

25/09/2018

The notes on pages 3 to 4 form part of these financial statements.

Merchant Rokeby (Provender) Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Stocks

	31 December 2017	Period to 31 December 2016
	£	£
Stock - work in progress	3,978,352	414,107
	<u>3,978,352</u>	<u>414,107</u>

3. Debtors

	31 December 2017	Period to 31 December 2016
	£	£
Due within one year		
Other debtors	1,920	-
Called up share capital not paid	100	100
	<u>2,020</u>	<u>100</u>

Merchant Rokeby (Provender) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

4. Creditors: Amounts Falling Due Within One Year

	31 December 2017	Period to 31 December 2016
	£	£
Amounts owed to parent undertaking	1,431,032	416,060
	<u>1,431,032</u>	<u>416,060</u>

5. Creditors: Amounts Falling Due After More Than One Year

	31 December 2017	Period to 31 December 2016
	£	£
Bank loans	2,839,223	-
	<u>2,839,223</u>	<u>-</u>

6. Share Capital

	31 December 2017	Period to 31 December 2016
Call Up Share Capital not Paid	100	100
Amount of Allotted, Call Up Share Capital	<u>100</u>	<u>100</u>

7. Capital Commitments

At the end of the period, the company had capital commitments contracted for but not provided in these financial statements

8. Related Party Transactions

Rokeby Developments Holdings Ltd

Adrian Goodall is 100% shareholder of Rokeby Developments Holdings Ltd

Rokeby Developments Holdings Ltd received fees for Development management of £30,000 in 2017 (£60,000 in 2016)

Cliffe Property Investments Ltd

Michael Chicken is a 100% shareholder of Cliffe Property Investments Ltd

Cliffe Property Investments Ltd received fees for Development management of £22,500 in 2017 (£60,000 in 2016)

9. Ultimate Controlling Party

The company's ultimate controlling party is Rokeby Merchant Developments (Gloucester) Limited by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Merchant Rokeby (Provender) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10288411. The registered office is 4 Newburgh Street, London, W1F 7RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.