

**REGISTERED NUMBER: 10283328 (England and Wales)**

Financial Statements for the Year Ended 30 April 2019

for

A & B Engineering Systems Limited

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for the Year Ended 30 April 2019

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A & B Engineering Systems Limited

Company Information  
for the Year Ended 30 April 2019

**DIRECTORS:**

Mr J Day  
Mr S M Payne

**REGISTERED OFFICE:**

Unit 1, Wornal Park  
Menmarsh Road, Worminghall  
Aylesbury  
HP18 9PH

**REGISTERED NUMBER:**

10283328 (England and Wales)

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A & B Engineering Systems Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & B Engineering Systems Limited for the year ended 30 April 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & B Engineering Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & B Engineering Systems Limited and state those matters that we have agreed to state to the Board of Directors of A & B Engineering Systems Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & B Engineering Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & B Engineering Systems Limited. You consider that A & B Engineering Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & B Engineering Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

APS Accountancy Ltd  
4 Cromwell Court  
New Street  
Aylesbury  
Buckinghamshire  
HP20 2PB

30 January 2020

Balance Sheet  
30 April 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>45,106</b>	83,195
<b>CURRENT ASSETS</b>			
Stocks		<b>36,430</b>	102,430
Debtors	5	<b>204,113</b>	303,609
Cash at bank		<b>5,670</b>	25,763
		<b>246,213</b>	431,802
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(289,133)</b>	(514,620)
<b>NET CURRENT LIABILITIES</b>		<b>(42,920)</b>	(82,818)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,186</b>	377
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>300</b>	300
Retained earnings		<b>1,886</b>	77
		<b>2,186</b>	377

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2020 and were signed on its behalf by:

Mr J Day - Director

Mr S M Payne - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

A & B Engineering Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed assets**

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2018	16,485	85,614	102,099
Additions	-	10,156	10,156
Disposals	-	(42,131)	(42,131)
At 30 April 2019	16,485	53,639	70,124
<b>DEPRECIATION</b>			
At 1 May 2018	1,649	17,255	18,904
Charge for year	1,649	10,860	12,509
Eliminated on disposal	-	(6,395)	(6,395)
At 30 April 2019	3,298	21,720	25,018
<b>NET BOOK VALUE</b>			
At 30 April 2019	13,187	31,919	45,106
At 30 April 2018	14,836	68,359	83,195

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	197,495	290,537
Other debtors	6,618	13,072
	<u>204,113</u>	<u>303,609</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	47,854	51,877
Trade creditors	26,138	112,777
Taxation and social security	63,288	80,691
Other creditors	151,853	269,275
	<u>289,133</u>	<u>514,620</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.