

REGISTERED NUMBER: 10282269 (England and Wales)

**BEATRICE BRENNAN LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018**

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

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FOR THE YEAR ENDED 31 JULY 2018

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**BEATRICE BRENNAN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2018**

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**DIRECTORS:**

P A Brennan  
Ms M Harkin

**REGISTERED OFFICE:**

1 Home Farm Cottage  
Swynnerton  
Stone  
Staffordshire  
ST15 0RA

**REGISTERED NUMBER:**

10282269 (England and Wales)

**BALANCE SHEET**  
**31 JULY 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	206	362
Investments	5	<u>50,000</u>	<u>-</u>
		<u>50,206</u>	<u>362</u>
<b>CURRENT ASSETS</b>			
Debtors	6	11,005	2,241
Cash at bank		<u>30,446</u>	<u>26,117</u>
		41,451	28,358
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(49,098)</u>	<u>(10,402)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(7,647)</u>	<u>17,956</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,559</u>	<u>18,318</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	10	10
Retained earnings		<u>42,549</u>	<u>18,308</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>42,559</u>	<u>18,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2019 and were signed on its behalf by:

P A Brennan - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

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1. **STATUTORY INFORMATION**

Beatrice Brennan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from consultancy services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to days worked on each assignment. Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

2. ACCOUNTING POLICIES - continued

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2 ) .

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2017  
and 31 July 2018

518

**DEPRECIATION**

At 1 August 2017

156

Charge for year

156

At 31 July 2018

312

**NET BOOK VALUE**

At 31 July 2018

206

At 31 July 2017

362

5. FIXED ASSET INVESTMENTS

Other  
investments  
£

**COST**

Additions

50,000

At 31 July 2018

50,000

**NET BOOK VALUE**

At 31 July 2018

50,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	11,005	1,332
Directors' current accounts	-	40
Prepayments	-	869
	<u>11,005</u>	<u>2,241</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	16,572	4,456
Other creditors	30,000	-
Directors' current accounts	1,059	4,386
Accruals and deferred income	1,467	1,560
	<u>49,098</u>	<u>10,402</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£5	<u>10</u>	<u>10</u>

## 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 July 2018 and the period ended 31 July 2017:

	2018	2017
	£	£
<b>Ms M Harkin</b>		
Balance outstanding at start of year	40	-
Amounts advanced	-	140
Amounts repaid	(40)	(100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>40</u>

No interest has been charged and no conditions are attached to the above loan.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.