

**IMPSGAMING LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2023**

**IMPSGAMING LTD.**  
**UNAUDITED ACCOUNTS**  
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**IMPSGAMING LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2023**

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<b>Directors</b>	Ian Thomas Brooks Phillip James Brooks
<b>Company Number</b>	10278710 (England and Wales)
<b>Registered Office</b>	15 CROFTON CLOSE LINCOLN LN3 4NT ENGLAND
<b>Accountants</b>	M D Darby FCPA, CPAA, FIAB, ACCA/Cert:IFR, IFRS, IPSAS, IA Templar Accounting & Business Support Services Limited (Incorp: Blake and Co ) 112 - 113 High Street, Lincoln, Lincolnshire LN5 7PY

**IMPSGAMING LTD.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	6,204	4,495
<b>Current assets</b>			
Inventories		95,389	102,389
Cash at bank and in hand		13,008	9,700
		<u>108,397</u>	<u>112,089</u>
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(41,255)	(79,545)
<b>Net current assets</b>		<u>67,142</u>	<u>32,544</u>
<b>Total assets less current liabilities</b>		73,346	37,039
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(16,473)	(19,825)
<b>Net assets</b>		<u>56,873</u>	<u>17,214</u>
<b>Capital and reserves</b>			
Called up share capital	7	12,000	12,000
Capital contribution reserve	8	40,000	-
Profit and loss account		4,873	5,214
<b>Shareholders' funds</b>		<u>56,873</u>	<u>17,214</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2023 and were signed on its behalf by

Ian Thomas Brooks  
Director

Company Registration No. 10278710

**IMPSGAMING LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

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**1 Statutory information**

IMPSGAMING LTD. is a private company, limited by shares, registered in England and Wales, registration number 10278710. The registered office is 15 CROFTON CLOSE, LINCOLN, LN3 4NT, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Fixtures & fittings	25% Reducing balance
Computer equipment	30% Reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**IMPSGAMING LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

**4 Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 August 2022	2,243	3,827	1,438	7,508
Additions	-	1,396	2,616	4,012
At 31 July 2023	2,243	5,223	4,054	11,520
<b>Depreciation</b>				
At 1 August 2022	920	1,595	498	3,013
Charge for the year	330	907	1,066	2,303
At 31 July 2023	1,250	2,502	1,564	5,316
<b>Net book value</b>				
At 31 July 2023	993	2,721	2,490	6,204
At 31 July 2022	1,323	2,232	940	4,495

**5 Creditors: amounts falling due within one year**

	2023 £	2022 £
Bank loans and overdrafts	3,352	3,352
VAT	2,578	959
Trade creditors	28,764	28,030
Taxes and social security	163	296
Loans from directors	5,448	45,958
Accruals	950	950
	41,255	79,545

**6 Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	16,473	19,825

A BB Loan due after 12 months accruing interest at 2.5% per annum.

Year 2. £3,352

Year 3. £3,352

Year 4. £3,352

Year 5. £3,065

The BB Loan has a government guarantee to the high street bank in place.

**7 Share capital**

	2023 £	2022 £
Allotted, called up and fully paid: 6,000 Ordinary shares of £2 each	12,000	12,000

**8 Capital contribution reserve**

The directors have made the decision to create a capital contribution reserve to support the company in it's development, of some £40,000

**IMPSGAMING LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

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**9 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

