

Registered number: 10277799

HERBERT SMITH FREEHILLS SEVEN LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the period from the date of incorporation on 14 July 2016 to 30 April 2017



HERBERT SMITH FREEHILLS SEVEN LIMITED

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HERBERT SMITH FREEHILLS SEVEN LIMITED

COMPANY INFORMATION

DIRECTORS	Ian Cox Clare Wilson Gareth Roberts
COMPANY SECRETARY	Clare Wilson
REGISTERED NUMBER	10277799
REGISTERED OFFICE	Level 1 Exchange House Primrose Street London EC2A 2EG

HERBERT SMITH FREEHILLS SEVEN LIMITED

DIRECTORS' REPORT

FOR THE PERIOD FROM THE DATE OF INCORPORATION ON 14 JULY 2016 TO 30 APRIL 2017

The directors present their annual report and the unaudited financial statements for Herbert Smith Freehills Seven Limited (the "Company") for the period from the date of incorporation on 14 July 2016 to 30 April 2017. The Company is a private limited company and is incorporated and domiciled in the United Kingdom.

PRINCIPAL ACTIVITY

The Company was dormant throughout the period from the date of incorporation on 14 July 2016 to 30 April 2017 as defined in section 1169 of the Companies Act 2006. It is anticipated that the company will remain dormant for the foreseeable future.

DIRECTORS

The directors who served during the period from the date of incorporation on 14 July 2016 up to the date of signing the financial statements are as set out below:

Clare Wilson	(Appointed 14 July 2016)
Ian Cox	(Appointed 31 January 2017)
Gareth Roberts	(Appointed 1 May 2017)
Martin Bakes	(Appointed 14 July 2016 and Term ended 1 May 2017)
Sonya Leydecker	(Appointed 14 July 2016 and Term ended 31 January 2017)

DIRECTORS' INDEMNITIES

The Company has made qualifying third party indemnity provisions for the benefit of its Directors which existed during the period since the date of incorporation on 14 July 2016 and remain in force as at the date of this report.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14 August 2017 and signed on its behalf by:



Gareth Roberts
Director

HERBERT SMITH FREEHILLS SEVEN LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM THE DATE OF INCORPORATION ON 14 JULY 2016 TO 30 APRIL 2017

The company has not traded during the period from the date of incorporation on 14 July 2016 to 30 April 2017. During the said period, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss. Additionally, no emoluments were payable to the directors of the company during the said period.

HERBERT SMITH FREEHILLS SEVEN LIMITED
REGISTERED NUMBER: 10277799

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Note	30 April 2017 £
Current assets		
Debtors	2	<u>1</u>
Total assets less current liabilities		<u>1</u>
Net assets		<u><u>1</u></u>
Equity		
Ordinary shares	4	<u>1</u>
Total shareholders' funds		<u><u>1</u></u>

For the period from the date of incorporation on 14 July 2016 to 30 April 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year; in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 7 have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board on 14 August 2017 and were signed on its behalf by:



Gareth Roberts
Director

The notes on pages 6 to 7 form part of these financial statements.

HERBERT SMITH FREEHILLS SEVEN LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM THE DATE OF INCORPORATION ON 14 JULY 2016 TO 30 APRIL 2017**

	Retained earnings £	Total equity £
At 14 July 2016	-	-
At 30 April 2017	-	-

The notes on pages 6 and 7 form part of these financial statements.

HERBERT SMITH FREEHILLS SEVEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM THE DATE OF INCORPORATION ON 14 JULY 2016 TO 30 APRIL 2017

1. ACCOUNTING POLICIES

GENERAL INFORMATION

Herbert Smith Freehills Seven Limited is a private limited company incorporated and domiciled in the United Kingdom. The address of its registered office is Exchange House, Primrose Street, London EC2A 2EG. The Company was dormant throughout the period from the date of incorporation on 14 July 2016 to 30 April 2017 as defined in section 1169 of the Companies Act 2006. It is anticipated that the company will remain dormant for the foreseeable future.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical costs convention and in accordance with Financial Reporting Standard 100 'Application of Financial Reporting Requirements' and Financial Reporting Standard 101 'Reduced Disclosure Framework' which have both been applied early.

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- IFRS 7 'Financial Instruments: Disclosures'
- Paragraphs 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities)
- Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information requirements in respect of:
 - i. paragraph 79 (a) (iv) of IAS 1;
- The following paragraphs of IAS 1, 'Presentation of financial statements': 10 (d) statement of cash flows:
 - 10 (f) a statement of financial position as at the beginning of the preceding period when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements, or when it reclassifies items in its financial statements,
 - 16 statement of compliance with all IFRS,
 - 38 A requirement for minimum of two primary statements, including cash flow statements,
 - 38 B-D additional comparative information,
 - 40A-D requirements for a third statement of financial position
 - 111 cash flow statement information, and
 - 134-136 capital management disclosures
- IAS 7, 'Statement of cash flows'
- Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective)
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation)
- The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group

DEBTORS

Short term debtors are measured at transaction price, less any impairment.

HERBERT SMITH FREEHILLS SEVEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD FROM THE DATE OF INCORPORATION ON 14 JULY 2016 TO 30 APRIL 2017

2. DEBTORS

	2017 £
Due within one year	
Called up share capital not paid	1
	<u>1</u>

3. FINANCIAL INSTRUMENTS

	2017 £
Financial assets	
Financial assets that are debt instruments measured at amortised cost	<u>1</u>
Financial liabilities	
Financial liabilities measured at amortised cost	<u>-</u>

4. ORDINARY SHARES

	2017 £
Allotted, called up and unpaid:	
1 ordinary share of £1 each	<u>1</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Herbert Smith Freehills LLP is the immediate parent undertaking of Herbert Smith Freehills Seven Limited. Herbert Smith Freehills Global LLP represents the ultimate parent undertaking and the ultimate controlling party of Herbert Smith Freehills Seven Limited.

Herbert Smith Freehills Global LLP, a Limited Liability Partnership incorporated in the United Kingdom, is the only company that prepares consolidated financial statements. The address from which copies of the consolidated financial statements can be obtained is Exchange House, Primrose Street, London, EC2A 2EG.