

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**OXFORD SHARED LIVING LIMITED**

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for the year ended 31 March 2020**

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**OXFORD SHARED LIVING LIMITED**

**Company Information  
for the year ended 31 March 2020**

**DIRECTORS:**

R Dorey  
Mrs M J Dorey

**REGISTERED OFFICE:**

34 Elizabeth Jennings Way  
Oxford  
Oxfordshire  
OX2 7BN

**REGISTERED NUMBER:**

10277613 (England and Wales)

**ACCOUNTANTS:**

Camerons Accountancy Consultants Limited  
Chartered Accountants  
9 Worton Park  
Cassington  
Witney  
Oxfordshire  
OX29 4SX

**OXFORD SHARED LIVING LIMITED (REGISTERED NUMBER: 10277613)**

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		15,891		28,604
Tangible assets	6		35,831		28,535
Investment property	7		<u>2,094,234</u>		<u>2,093,294</u>
			2,145,956		2,150,433
<b>CURRENT ASSETS</b>					
Debtors	8	12,917		16,722	
Cash at bank		<u>183,559</u>		<u>130,434</u>	
		196,476		147,156	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>880,793</u>		<u>862,529</u>	
<b>NET CURRENT LIABILITIES</b>			(684,317)		(715,373)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,461,639		1,435,060
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>1,521,162</u>		<u>1,513,021</u>
<b>NET LIABILITIES</b>			<u>(59,523)</u>		<u>(77,961)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		1		1
Retained earnings			<u>(59,524)</u>		<u>(77,962)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(59,523)</u>		<u>(77,961)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**

**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2020 and were signed on its behalf by:

Mrs M J Dorey - Director

**Notes to the Financial Statements  
for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

Oxford Shared Living Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover shown in the profit and loss account represents rents receivable during the year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise costs are being amortised over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The accounts have been prepared on a going concern basis due to the continued support from it's directors and shareholder.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	63,564
<b>AMORTISATION</b>	
At 1 April 2019	34,960
Charge for year	12,713
At 31 March 2020	47,673
<b>NET BOOK VALUE</b>	
At 31 March 2020	15,891
At 31 March 2019	28,604

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2019	51,651	-	51,651
Additions	4,630	19,524	24,154
At 31 March 2020	<u>56,281</u>	<u>19,524</u>	<u>75,805</u>
<b>DEPRECIATION</b>			
At 1 April 2019	23,116	-	23,116
Charge for year	11,977	4,881	16,858
At 31 March 2020	<u>35,093</u>	<u>4,881</u>	<u>39,974</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>21,188</u>	<u>14,643</u>	<u>35,831</u>
At 31 March 2019	<u>28,535</u>	<u>-</u>	<u>28,535</u>

7. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019	2,093,294
Additions	940
At 31 March 2020	<u>2,094,234</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>2,094,234</u>
At 31 March 2019	<u>2,093,294</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>12,917</u>	<u>16,722</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	2,113	-
Other creditors	<u>878,680</u>	<u>862,529</u>
	<u>880,793</u>	<u>862,529</u>

Other creditors includes an interest free loan from the directors, the balance of this loan at 31st March 2020 was £806,602 (2019 £786,692).



Notes to the Financial Statements - continued  
for the year ended 31 March 2020

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>1,521,162</u>	<u>1,513,021</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>1,300,045</u>	<u>1,287,374</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Other loans	<u>1,576,441</u>	<u>1,569,433</u>

Loans are secured by charges over the company's investment properties.

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.