



Registered Number: 10276598  
England and Wales

## RANDA PROPERTY SOLUTIONS LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 August 2022

**End date:** 31 July 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Debo Konsult  
31 July 2023

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Debo Konsult  
33 Lulworth Crescent  
Mitcham  
Croydon  
CR4 3RB  
26 April 2024

**RANDA PROPERTY SOLUTIONS LTD**  
**Statement of Financial Position**  
**As at 31 July 2023**

|                                                               | <b>Notes</b> | <b>2023</b><br><b>£</b> | <b>2022</b><br><b>£</b> |
|---------------------------------------------------------------|--------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                           |              |                         |                         |
| Tangible fixed assets                                         | 3            | 149,464                 | 151,348                 |
|                                                               |              | <b>149,464</b>          | <b>151,348</b>          |
| <b>Current assets</b>                                         |              |                         |                         |
| Debtors                                                       |              | 17,125                  | 0                       |
| Cash at bank and in hand                                      |              | 7,823                   | 14,965                  |
|                                                               |              | <b>24,948</b>           | <b>14,965</b>           |
| <b>Creditors: amount falling due within one year</b>          |              | (450)                   | (450)                   |
| <b>Net current assets</b>                                     |              | <b>24,498</b>           | <b>14,515</b>           |
| <b>Total assets less current liabilities</b>                  |              | 173,962                 | 165,863                 |
| <b>Creditors: amount falling due after more than one year</b> |              | (129,620)               | (129,620)               |
| <b>Net assets</b>                                             |              | <b>44,342</b>           | <b>36,243</b>           |
| <b>Capital and reserves</b>                                   |              |                         |                         |
| Called up share capital                                       |              | 1                       | 1                       |
| Profit and loss account                                       |              | 44,341                  | 36,242                  |
| <b>Shareholder's funds</b>                                    |              | <b>44,342</b>           | <b>36,243</b>           |

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 April 2024 and were signed by:

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Eden F Tesfom  
Director

**RANDA PROPERTY SOLUTIONS LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 July 2023**

**General Information**

Randa Property Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 10276598, registration address Flat 4, Braithwaite House, Bunhill Row, London, EC1Y 8NE.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                    |    |
|--------------------|----|
| Land and buildings | 50 |
|--------------------|----|

## **Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **2. Average number of employees**

Average number of employees during the year was 1 (2022 : 1).

### 3. Tangible fixed assets

| <b>Cost or valuation</b>             | <b>Land and buildings</b> | <b>Total</b>   |
|--------------------------------------|---------------------------|----------------|
|                                      | <b>£</b>                  | <b>£</b>       |
| At 01 August 2022                    | 157,000                   | 157,000        |
| Additions                            | -                         | -              |
| Disposals                            | -                         | -              |
| At 31 July 2023                      | <b>157,000</b>            | <b>157,000</b> |
| <b>Depreciation</b>                  |                           |                |
| At 01 August 2022                    | 5,652                     | 5,652          |
| Charge for year                      | 1,884                     | 1,884          |
| On disposals                         | -                         | -              |
| At 31 July 2023                      | <b>7,536</b>              | <b>7,536</b>   |
| <b>Net book values</b>               |                           |                |
| Closing balance as at 31 July 2023   | <b>149,464</b>            | <b>149,464</b> |
| Opening balance as at 01 August 2022 | <b>151,348</b>            | <b>151,348</b> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.