



Registered Number: 10276598
England and Wales

RANDA PROPERTY SOLUTIONS LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

RANDA PROPERTY SOLUTIONS LTD
Contents Page
For the year ended 31 July 2022

Accountants' report

Statement of financial position

Notes to the financial statements

RANDA PROPERTY SOLUTIONS LTD
Accountants' Report
For the year ended 31 July 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Debo Konsult
31 July 2022

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Debo Konsult
33 Lulworth Crescent
Mitcham
Croydon
CR4 3RB
29 March 2023

RANDA PROPERTY SOLUTIONS LTD
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		151,348	153,232
		151,348	153,232
Current assets			
Cash at bank and in hand		14,965	40,383
Creditors: amount falling due within one year		(450)	(450)
Net current assets		14,515	39,933
Total assets less current liabilities		165,863	193,165
Creditors: amount falling due after more than one year		(129,620)	(154,918)
Net assets		36,243	38,247
Capital and reserves			
Called up share capital		1	1
Profit and loss account		36,242	38,246
Shareholder's funds		36,243	38,247

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 March 2023 and were signed by:

Eden F Tesfom

Director

RANDA PROPERTY SOLUTIONS LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2022

General Information

Randa Property Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 10276598, registration address Flat 4, Braithwaite House, Bunhill Row, London, EC1Y 8NE.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	50
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Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Land and buildings	Total
	£	£
At 01 August 2021	157,000	157,000
Additions	-	-
Disposals	-	-
At 31 July 2022	157,000	157,000
Depreciation		
At 01 August 2021	3,768	3,768
Charge for year	1,884	1,884
On disposals	-	-
At 31 July 2022	5,652	5,652
Net book values		
Closing balance as at 31 July 2022	151,348	151,348
Opening balance as at 01 August 2021	153,232	153,232

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.