

REGISTERED NUMBER: 10275365 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Carrera Holdings Ltd

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for the Year Ended 31 July 2023**

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Carrera Holdings Ltd
Company Information
for the Year Ended 31 July 2023

DIRECTORS:

H Dale
J Ansell

REGISTERED OFFICE:

Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

REGISTERED NUMBER:

10275365 (England and Wales)

ACCOUNTANTS:

Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Carrera Holdings Ltd (Registered number: 10275365)

**Balance Sheet
31 July 2023**

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		427,903		510,492
CURRENT ASSETS					
Stocks		-		216,728	
Debtors	5	53,520		1,895	
Cash at bank		18,796		8,394	
		<u>72,316</u>		<u>227,017</u>	
CREDITORS					
Amounts falling due within one year	6	<u>96,554</u>		<u>134,849</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(24,238)</u>		<u>92,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			403,665		602,660
CREDITORS					
Amounts falling due after more than one year	7		<u>374,449</u>		<u>572,046</u>
NET ASSETS			<u>29,216</u>		<u>30,614</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>29,116</u>		<u>30,514</u>
SHAREHOLDERS' FUNDS			<u>29,216</u>		<u>30,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Carrera Holdings Ltd (Registered number: 10275365)

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2024 and were signed on its behalf by:

H Dale - Director

J Ansell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

Carrera Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 August 2022	508,718	510	2,598	511,826
Disposals	(81,339)	-	(2,113)	(83,452)
At 31 July 2023	<u>427,379</u>	<u>510</u>	<u>485</u>	<u>428,374</u>
DEPRECIATION				
At 1 August 2022	-	244	1,090	1,334
Charge for year	-	40	52	92
Eliminated on disposal	-	-	(955)	(955)
At 31 July 2023	<u>-</u>	<u>284</u>	<u>187</u>	<u>471</u>
NET BOOK VALUE				
At 31 July 2023	<u>427,379</u>	<u>226</u>	<u>298</u>	<u>427,903</u>
At 31 July 2022	<u>508,718</u>	<u>266</u>	<u>1,508</u>	<u>510,492</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	1,920	1,895
Other debtors	<u>51,600</u>	<u>-</u>
	<u>53,520</u>	<u>1,895</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans and overdrafts	6,300	8,678
Trade creditors	573	772
Taxation and social security	8,429	8,429
Other creditors	<u>81,252</u>	<u>116,970</u>
	<u>96,554</u>	<u>134,849</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans	<u>374,449</u>	<u>572,046</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.23 £	31.7.22 £
Mortgages	<u>337,365</u>	<u>528,662</u>

Carrera Holdings Ltd (Registered number: 10275365)

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23 £	31.7.22 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.