

REGISTERED NUMBER: 10275365 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Carrera Holdings Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Carrera Holdings Ltd
Company Information
for the Year Ended 31 July 2018

DIRECTORS:

H Dale
J Ansell

REGISTERED OFFICE:

Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

REGISTERED NUMBER:

10275365 (England and Wales)

ACCOUNTANTS:

Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Carrera Holdings Ltd (Registered number: 10275365)

**Balance Sheet
31 July 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	3		404,360		260,354
CURRENT ASSETS					
Debtors	4	750		4	
Cash at bank		<u>26,489</u>		<u>17,047</u>	
		27,239		17,051	
CREDITORS					
Amounts falling due within one year	5	<u>430,509</u>		<u>276,520</u>	
NET CURRENT LIABILITIES			<u>(403,270)</u>		<u>(259,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,090</u>		<u>885</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>990</u>		<u>785</u>
SHAREHOLDERS' FUNDS			<u>1,090</u>		<u>885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

H Dale - Director

J Ansell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Carrera Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2017	260,354
Additions	144,006
At 31 July 2018	<u>404,360</u>
NET BOOK VALUE	
At 31 July 2018	<u>404,360</u>
At 31 July 2017	<u>260,354</u>

Carrera Holdings Ltd (Registered number: 10275365)

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.7.18	31.7.17	
		£	£	
	Other debtors	<u>750</u>	<u>4</u>	
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.7.18	31.7.17	
		£	£	
	Bank loans and overdrafts	324,897	166,650	
	Trade creditors	-	1,425	
	Taxation and social security	751	704	
	Other creditors	<u>104,861</u>	<u>107,741</u>	
		<u>430,509</u>	<u>276,520</u>	
6.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	31.7.18	31.7.17	
		£	£	
	100 Ordinary	<u>100</u>	<u>100</u>	

2 Ordinary shares of £1 each were issued for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.