

**DIGITALDINOS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Digitaldinos Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Digitaldinos Limited
Balance Sheet
As at 31 July 2022

Registered number: 10272906

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,621		3,094
			<u>5,621</u>		<u>3,094</u>
CURRENT ASSETS					
Debtors	4	74,526		51,513	
Cash at bank and in hand		<u>219,360</u>		<u>138,539</u>	
		293,886		190,052	
Creditors: Amounts Falling Due Within One Year	5	<u>(97,621)</u>		<u>(53,468)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>196,265</u>		<u>136,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>201,886</u>		<u>139,678</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(19,275)</u>		<u>(23,333)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(1,068)</u>		<u>(588)</u>
NET ASSETS			<u>181,543</u>		<u>115,757</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Share premium account			10,000		10,000
Profit and Loss Account			<u>171,540</u>		<u>105,754</u>
SHAREHOLDERS' FUNDS			<u>181,543</u>		<u>115,757</u>

Digitaldinos Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr R A Matthews

Director

03/10/2022

Mr C A Hewitt

Director

The notes on pages 3 to 6 form part of these financial statements.

Digitaldinosaurs Limited
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	3 years straight line

1.4. Financial Instruments

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Digitaldinosaurs Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

1.6. Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.8. Government Grant

The government grants received resulting from Covid-19 has been recognised on an accruals basis to the period which it relates and disclosed as separate grant income in the profit and loss.

1.9. Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2021: 6)

3. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 August 2021	7,803
Additions	4,780
As at 31 July 2022	<u>12,583</u>
Depreciation	
As at 1 August 2021	4,709
Provided during the period	2,253
As at 31 July 2022	<u>6,962</u>
Net Book Value	
As at 31 July 2022	<u>5,621</u>
As at 1 August 2021	<u>3,094</u>

Digitaldinos Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	64,101	49,660
Other debtors	10,425	1,853
	<u>74,526</u>	<u>51,513</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	10,099	4,893
Bank loans and overdrafts	5,485	4,667
Other creditors	30,426	7,406
Taxation and social security	51,611	36,502
	<u>97,621</u>	<u>53,468</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	19,275	23,333
	<u>19,275</u>	<u>23,333</u>

The company has a bounce back loan, which will be repaid in line with the accepted government terms. It is denominated in £ with a nominal interest rate of 2.5% and the final instalment is due in October 2026. The carrying amount at the year end is £24,759 (2021-£28,000).

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	3	3

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

8. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	83,722	13,846
	<u>83,722</u>	<u>13,846</u>

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Digitaldinos Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

9. Related Party Transactions

Included within other creditors is an amount owed to the directors of £66,771 (2021- £146) of which £33,465 is owed to director 1 (2021- £22) and £33,306 (2021- £124) is owed to director 2. This amount is undated, unsecured, interest free and repayable on demand.

10. General Information

Digitaldinos Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10272906 . The registered office is 4000 Lakeside North Harbour, Western Road, Portsmouth, Hampshire, PO6 3EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.