
RIVEROAK STRATEGIC PARTNERS LIMITED

**UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 JULY 2019**

RIVEROAK STRATEGIC PARTNERS LIMITED
REGISTERED NUMBER: 10269461

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	3	4	2
Current assets			
Debtors: amounts falling due after more than one year	4	13,099,999	-
Debtors: amounts falling due within one year	4	1	1
		<u>13,100,000</u>	<u>1</u>
Creditors: amounts falling due within one year	5	(3)	(2)
Net current assets/(liabilities)		13,099,997	(1)
Creditors: amounts falling due after more than one year	6	(13,100,000)	-
		<u><u>1</u></u>	<u><u>1</u></u>
Net assets			
Capital and reserves			
Called up share capital	8	1	1
		<u><u>1</u></u>	<u><u>1</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

RIVEROAK STRATEGIC PARTNERS LIMITED
REGISTERED NUMBER: 10269461

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2019

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 April 2020.

A Freudmann

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. Employees

The average monthly number of employees, including directors, during the year was 6 (2018 - 6).

RIVEROAK STRATEGIC PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 August 2018	2
Additions	2
	<hr/>
At 31 July 2019	<u>4</u>

4. Debtors

	2019 £	2018 £
Due after more than one year		
Amounts owed by group undertakings	13,099,999	-
	<hr/>	<hr/>
	<u>13,099,999</u>	<u>-</u>
Due within one year		
Other debtors	1	1
	<hr/>	<hr/>
	<u>1</u>	<u>1</u>

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	3	2
	<hr/>	<hr/>
	<u>3</u>	<u>2</u>

RIVEROAK STRATEGIC PARTNERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

6. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Bank loans	13,100,000	-
	<u>13,100,000</u>	<u>-</u>

7. Loans

	2019 £	2018 £
Amounts falling due 1-2 years		
Bank loans	13,100,000	-
	<u>13,100,000</u>	<u>-</u>

8. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
9,000 (2018 - 9,000) A Ordinary shares of £0.0001 each	1	1
1,000 (2018 - 1,000) B Ordinary shares of £0.0001 each	-	-
	<u>1</u>	<u>1</u>

Following the year end, on 15th April 2020, the company issued a further 67,285 A Ordinary Shares of £0.0001 for consideration of £6.73 per share.

9. Controlling party

The company's parent undertaking is Riveroak Investments (UK) Limited, which owns 90% of the issued share capital. The ultimate controlling party is HLX Nominees Limited a company incorporated in the British Virgin Islands, which holds 60% of the share capital in the parent undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.