

GAINING SOLUTIONS LIMITED
Unaudited Financial Statements
For the financial year ended 31 January 2023
Pages for filing with the registrar

GAINING SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 January 2023

Contents

Company Information	3
Balance Sheet	4
Notes to the Financial Statements	5

GAINING SOLUTIONS LIMITED
COMPANY INFORMATION
For the financial year ended 31 January 2023

DIRECTOR

Mr M P Harding

REGISTERED OFFICE

22 Church Street
Rickmansworth
WD3 1DD
United Kingdom

COMPANY NUMBER

10267887 (England and Wales)

ACCOUNTANT

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
Devon
TQ2 7FF

GAINING SOLUTIONS LIMITED
BALANCE SHEET
As at 31 January 2023

	Note	2023 £	2022 £
Current assets			
Debtors	3	409,411	443,794
Cash at bank and in hand		4,557	160
		413,968	443,954
Creditors: amounts falling due within one year	4	(340,656)	(355,548)
Net current assets		73,312	88,406
Total assets less current liabilities		73,312	88,406
Creditors: amounts falling due after more than one year	5	(38,943)	(50,000)
Net assets		34,369	38,406
Capital and reserves			
Called-up share capital	6	100	100
Profit and loss account		34,269	38,306
Total shareholders' funds		34,369	38,406

For the financial year ending 31 January 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of GAINING SOLUTIONS LIMITED (registered number: 10267887) were approved and authorised for issue by the Director on 31 October 2023. They were signed on its behalf by:

Mr M P Harding
Director

GAINING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

GAINING SOLUTIONS LIMITED (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales.

The address of the Company's registered office is:

22 Church Street
Rickmansworth
WD3 1DD
United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when the value of services provided to date can be reliably measured.

Employee benefits

Defined contribution schemes

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Taxation

Current tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in countries where the company operates and generates taxable income.

GAINING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2023

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	26	36

3. Debtors

	2023	2022
	£	£
Other debtors	409,411	443,794

GAINING SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2023

4. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	6,075	0
Accruals	2,025	2,025
Corporation tax	6,639	5,914
Other taxation and social security	49,139	80,030
Other creditors	276,778	267,579
	340,656	355,548

5. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	38,943	50,000

There are no amounts included above in respect of which any security has been given by the small entity.

6. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
100 £1 Ordinary shares of £ 1.00 each	100	100

7. Loans and Borrowings

Loans and Borrowings due within one year

	2023	2022
	£	£
Bank borrowings	(6,075)	0

Loans and Borrowings due after one year

	2023	2022
	£	£
Bank borrowings	(38,943)	(50,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.