

**Gaining Solutions Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 January 2018**

**Registration number: 10267887**

Gaining Solutions Limited

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# Gaining Solutions Limited

## Company Information

**Directors** Mr M P Harding  
Mr A J R Farebrother

**Registered office** Jubilee Place  
6 High Road  
Ickenham  
UB10 8LJ

**Accountants** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Gaining Solutions Limited

## Balance Sheet

31 January 2018

|   | Note     | 2018<br>£        | 2017<br>£       |
|---|----------|------------------|-----------------|
| <b>Current assets</b>                                 |          |                  |                 |
| Debtors   | <u>4</u> | 142,503          | 61,585          |
| Cash at bank and in hand                              |          | <u>17,795</u>    | <u>3,880</u>    |
|   |          | 160,298          | 65,465          |
| <b>Creditors: Amounts falling due within one year</b> | <u>5</u> | <u>(119,250)</u> | <u>(70,532)</u> |
| <b>Net assets/(liabilities)</b>                       |          | <u>41,048</u>    | <u>(5,067)</u>  |
| <b>Capital and reserves</b>                           |          |                  |                 |
| Called up share capital                               |          | 100              | 100             |
| Profit and loss account                               |          | <u>40,948</u>    | <u>(5,167)</u>  |
| <b>Total equity</b>                                   |          | <u>41,048</u>    | <u>(5,067)</u>  |

The notes on pages 4 to 6 form an integral part of these financial statements.

# Gaining Solutions Limited

## Balance Sheet

31 January 2018

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 October 2018 and signed on its behalf by:

.....  
Mr M P Harding  
Director

.....  
Mr A J R Farebrother  
Director

Company Registration Number: 10267887

The notes on pages 4 to 6 form an integral part of these financial statements.

# **Gaining Solutions Limited**

## **Notes to the Financial Statements**

**Year Ended 31 January 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Jubilee Place  
6 High Road  
Ickenham  
UB10 8LJ  
United Kingdom

These financial statements were authorised for issue by the Board on 31 October 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006. There are no material departures from FRS102.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and trade discounts and after eliminating sales within the company.

The company recognises revenue when the value of good and services provided to date can be reliably measured.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Gaining Solutions Limited

## Notes to the Financial Statements

### Year Ended 31 January 2018

#### Financial instruments

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Intra-group debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 56 (2017 - 25).

#### **4 Debtors**

|               | <b>31 January<br/>2018<br/>£</b> | <b>31 January<br/>2017<br/>£</b> |
|---------------|----------------------------------|----------------------------------|
| Trade debtors | 624                              | 3,588                            |
| Other debtors | 141,879                          | 57,997                           |
|               | <u>142,503</u>                   | <u>61,585</u>                    |

# Gaining Solutions Limited

## Notes to the Financial Statements

Year Ended 31 January 2018

### 5 Creditors

Creditors: amounts falling due within one year

|                                 | 31 January<br>2018<br>£ | 31 January<br>2017<br>£ |
|---------------------------------|-------------------------|-------------------------|
| <b>Due within one year</b>      |                         |                         |
| Trade creditors                 | 384                     | -                       |
| Corporation tax                 | 9,706                   | -                       |
| Social security and other taxes | 94,393                  | 42,939                  |
| Other creditors                 | 13,167                  | 25,593                  |
| Accrued expenses                | 1,600                   | 2,000                   |
|                                 | <u>119,250</u>          | <u>70,532</u>           |

### 6 Share capital

Allotted, called up and fully paid shares

|                            | No. | 2018<br>£ | No. | 2017<br>£ |
|----------------------------|-----|-----------|-----|-----------|
| Ordinary shares of £1 each | 100 | 100       | 100 | 100       |

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.