

**Gaining Solutions Limited**  
**Annual Report and Unaudited Financial Statements**  
**Period from 7 July 2016 to 31 January 2017**

**Registration number: 10267887**

# Gaining Solutions Limited

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# Gaining Solutions Limited

## Company Information

**Directors** Mr M P Harding  
Mr A J R Farebrother

**Registered office** Canada House  
272 Field End Road  
Eastcote  
Middlesex  
HA4 9NA

**Accountants** Francis Clark LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF

# Gaining Solutions Limited

## Balance Sheet

31 January 2017

	Note	2017 £
<b>Current assets</b>		
Debtors	<u>4</u>	61,585
Cash at bank and in hand		<u>3,880</u>
		65,465
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(70,532)</u>
<b>Net liabilities</b>		<u><u>(5,067)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(5,167)</u>
<b>Total equity</b>		<u><u>(5,067)</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# Gaining Solutions Limited

## Balance Sheet

31 January 2017

For the financial period ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 October 2017 and signed on its behalf by:

.....

Mr M P Harding

Director

.....

Mr A J R Farebrother

Director

Company Registration Number: 10267887

The notes on pages 4 to 6 form an integral part of these financial statements.

# **Gaining Solutions Limited**

## **Notes to the Financial Statements**

**Period from 7 July 2016 to 31 January 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Canada House  
272 Field End Road  
Eastcote  
Middlesex  
HA4 9NA  
United Kingdom

These financial statements were authorised for issue by the Board on 31 October 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. There are no material departures from FRS102.

#### **Going concern**

The financial statements have been prepared on a going concern basis despite the company reporting net liabilities in its first year of trading of £5,067. The company is dependent upon the continued support of its directors' for the continuance of normal trading. The directors' have confirmed this support will be forthcoming.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and trade discounts and after eliminating sales within the company.

The company recognises revenue when the value of good and services provided to date can be reliably measured.

# Gaining Solutions Limited

## Notes to the Financial Statements

Period from 7 July 2016 to 31 January 2017

### Tax

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Financial instruments

#### *Classification*

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Intra-group debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### *Recognition and measurement*

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 25.

### 4 Debtors

	31 January 2017 £
Trade debtors	3,588
Other debtors	57,997
	<hr/>
	61,585

# Gaining Solutions Limited

## Notes to the Financial Statements

Period from 7 July 2016 to 31 January 2017

### 5 Creditors

	31 January 2017 £
<b>Due within one year</b>	
Social security and other taxes	42,939
Other creditors	25,593
Accrued expenses	2,000
	<hr/>
	70,532
	<hr/>

### 6 Share capital

#### Allotted, called up and fully paid shares

	No.	2017 £
Ordinary shares of £1 each	100	100
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#### New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. Incorporation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.