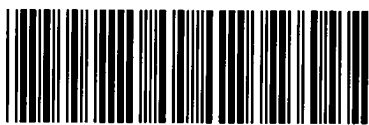


**Registered number: 10267614**

**SIGMAROC TRADING LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 DECEMBER 2017**

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# **SIGMAROC TRADING LIMITED**

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**SIGMAROC TRADING LIMITED**

**COMPANY INFORMATION**

**Director**

Garth Palmer  
Maximillian Vermorken

**Registered Office**

Second Floor  
7-9 Swallow Street  
London  
W1B 4DE

**Company Number**

10267614

## **SIGMAROC TRADING LIMITED**

### **DIRECTORS' REPORT**

The Director presents his annual report on the affairs of the Company, together with the unaudited Financial Statements, for the period ended 31 December 2017.

#### **Principal Activity and Business Review**

The principal activity of the Company is that of a dormant holding company. The company was incorporated on 7 July 2016. The Company did not trade in the year under review.

#### **Director**

The Directors during the period under review are:

Garth Palmer  
Maximillian Vermorken

#### **Small Companies Provision**

In preparing this Report, the Company has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The Company has taken advantage of the small companies exemption provided by section 414B of the Companies Act 2006 from preparing a Strategic Report.

This report was approved and authorised for issue on 5 April 2018 and signed by:



**Garth Palmer**  
Director

5 April 2018

## **SIGMAROC TRADING LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Director is responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Director to prepare Financial Statements for each financial year. Under that law the Director has elected to prepare the Company Financial Statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the Director must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Director is required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and accounting estimates that are reasonable and prudent.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company, and enable them to ensure that the Financial Statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGMAROC TRADING LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**At 31 December 2017**

	<b>Note</b>	<b>31 December 2017 £</b>
<b>Current Assets</b>		
Cash and cash equivalents		<u>1</u>
		<u>1</u>
<b>Total Assets</b>		<u><u>1</u></u>
 <b>Capital and Reserves Attributable to Equity Holders of the Company</b>		
Called up share capital	5	<u>1</u>
<b>Total Equity</b>		<u><u>1</u></u>

**Statements:**

For the period ending 31 December 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director's acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved and authorised for issue on 5 April 2018 and were signed by:

  
**Garth Palmer**  
Director

**SIGMAROC TRADING LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME**  
**For period ended 31 December 2017**

There was no income received or expenditure incurred during the period ended 31 December 2017.

## **SIGMAROC TRADING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Period ended 31 December 2017**

#### **1. General information**

The principal activity of Sigmaroc Trading Limited ('the Company') is that of a dormant holding company.

The address of its registered office is Second Floor, 7-9 Swallow Street, London, W1B 4DE.

#### **2. Summary of Significant Accounting Policies**

The principal Accounting Policies applied in the preparation of these Financial Statements are set out below. These Policies have been consistently applied to all the periods presented, unless otherwise stated.

##### **2.1. Basis of Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with EU-endorsed International Financial Reporting Standards (IFRSs) and International Financial Reporting Interpretations Committee (IFRIC) interpretations and the parts of the Companies Act 2006 applicable to companies reporting under IFRS. The Financial Statements have also been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group financial statements by virtue of section 400 of the Companies Act 2006. These Financial Statements therefore present information about the Company as an individual undertaking and not about its group.

The Financial Statements are presented in Pounds Sterling rounded to the nearest pound.

The preparation of the Financial Statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's Accounting Policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Financial Statements are disclosed in Note 4.

##### **2.2. Changes in Accounting Policy and Disclosures**

*(i) New and amended standards mandatory for the first time for the financial periods beginning on or after 1 July 2016:*

A number of new standards and amendments to standards and interpretations are effective for the financial year beginning on or after 1 July 2016 and have been applied in preparing these Financial Statements.

Annual Improvements Cycle 2012 - 2014

Amendments to IFRS 5 (Non-current assets held for sale and discontinued operations), IFRS 7 (Financial Instruments: Disclosures), IAS 19 (Employee Benefits) and IAS 34 (Interim Financial Reporting). Effective 1 January 2016.

The adoption of these standards had no impact on the financial statements other than changes to disclosures.



## SIGMAROC TRADING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2017

(ii) *New standards, amendments and Interpretations in issue but not yet effective or not yet endorsed and not early adopted*

Standard	Impact on initial application	Effective date
IFRS 9	Financial Instruments	1 January 2018
IFRS 15	Revenue from Contracts with Customers	1 January 2018
IFRS 16	Leases	*1 January 2019
IFRS 2 (Amendments)	Share-based payments – classification and measurement	1 January 2018
Annual Improvements	2014-2016 Cycle	1 January 2018
IFRIC Interpretation 22	Foreign currency transactions and advanced consideration	1 January 2018
IFRIC 23	Uncertainty over Income tax treatments	*1 January 2018
IFRS 9 (Amendments)	Prepayment features with negative compensation	*1 January 2019
IAS 28 (Amendments)	Long term interests in associates and joint ventures	*1 January 2019

\*\* Subject to EU endorsement

^ Effective date deferred indefinitely

The Group is evaluating the impact of the new and amended standards above. The Directors believe that these new and amended standards are not expected to have a material impact on the Group's results or shareholders' funds.

### 2.3. Going Concern

The Financial Statements have been prepared on a going concern basis. Although the Company's assets are not generating revenues no operating loss has been reported as there was no expenditure.

The Company is dependent upon the ultimate controlling party for financial support and the Director has a reasonable expectation that this support will be forthcoming to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual Financial Statements.

### 2.4. Foreign Currencies

#### *Functional and presentation currency*

Items included in the Financial Statements of the Company are measured using the currency of the primary economic environment in which the entity operates (the 'functional currency'). The Financial Statements are presented in Pounds Sterling, rounded to the nearest pound, which is the Company's presentation and functional currency.

### 2.5. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

## **SIGMAROC TRADING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Period ended 31 December 2017**

#### **3. Financial Risk Management**

The Company is not exposed to financial or capital risks as these are assumed by the ultimate controlling entity.

#### **4. Critical Accounting Estimates and Judgements**

The preparation of the Financial Statements in conformity with IFRSs requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of expenses during the year. Actual results may vary from the estimates used to produce these Financial Statements.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **5. Share Capital and Reserves**

	<b>Number of shares</b>	<b>Ordinary shares £</b>	<b>Total £</b>
<b>Issued and Fully Paid</b>			
At 7 July 2016	1	1	1
At 31 December 2017	1	1	1

There are no movements on other reserves.

#### **6. Ultimate Controlling Party**

The ultimate controlling party is SigmaRoc plc who, via SigmaFin Limited, owns 100% of the share capital of the Company.

#### **7. Events after the Reporting Date**

There were no material events that occurred after the reporting date.