

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Sweet Briar Mews Management Company
Limited

Sweet Briar Mews Management Company
Limited (Registered number: 10266675)

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for the Year Ended 31 July 2020

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Sweet Briar Mews Management Company
Limited

Company Information
for the Year Ended 31 July 2020

DIRECTORS:

A Mallett
J Ranson
Dr. A A Soyombo
Ms M E Guest
X Gao
W Grimsey

REGISTERED OFFICE:

6 Sweet Briar Mews
Victoria Street
St. Albans
AL1 3TG

REGISTERED NUMBER:

10266675 (England and Wales)

Sweet Briar Mews Management Company
Limited (Registered number: 10266675)

Balance Sheet
31 July 2020

	Notes	31.7.20 £	31.7.19 £
CURRENT ASSETS			
Cash at bank		581	973
CREDITORS			
Amounts falling due within one year	4	<u>1,615</u>	<u>4,335</u>
NET CURRENT LIABILITIES		<u>(1,034)</u>	<u>(3,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,034)</u>	<u>(3,362)</u>
RESERVES			
Retained earnings		<u>(1,034)</u>	<u>(3,362)</u>
		<u>(1,034)</u>	<u>(3,362)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

Dr. A A Soyombo - Director

1. **STATUTORY INFORMATION**

Sweet Briar Mews Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other, or basic financial instruments measured at fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Amounts owed to participating interests	-	3,300
Accrued expenses	<u>1,615</u>	<u>1,035</u>
	<u>1,615</u>	<u>4,335</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.