

Company Registration No. 10265032 (England and Wales)

SAN REMO SONGS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

SAN REMO SONGS LTD

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SAN REMO SONGS LTD

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	3	3,900		4,168	
Cash at bank and in hand		32,042		20,610	
		<u>35,942</u>		<u>24,778</u>	
Creditors: amounts falling due within one year	4	<u>(9,447)</u>		<u>(2,244)</u>	
Net current assets			26,495		22,534
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			26,395		22,434
Total equity			<u>26,495</u>		<u>22,534</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 March 2021 and are signed on its behalf by:

C McCamley
Director

Company Registration No. 10265032

SAN REMO SONGS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

San Remo Songs Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5A Bear Lane, Southwark, London, United Kingdom, SE1 0UH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2

SAN REMO SONGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

3 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	3,900	3,901
Other debtors	-	267
	<u>3,900</u>	<u>4,168</u>
	<u><u>3,900</u></u>	<u><u>4,168</u></u>
 4 Creditors: amounts falling due within one year	 2020	 2019
	£	£
Trade creditors	199	-
Corporation tax	1,322	244
Other taxation and social security	5,466	-
Other creditors	2,460	2,000
	<u>9,447</u>	<u>2,244</u>
	<u><u>9,447</u></u>	<u><u>2,244</u></u>
 5 Called up share capital	 2020	 2019
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
 6 Events after the reporting date		

Following the year end, the company has been impacted by the spread of the COVID-19 virus. The financial effects of this are yet to be determined but will be reflected in the 2021 financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.