

**PCC ELECTRICAL SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

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PCC Electrical Services Ltd
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PCC Electrical Services Ltd
Balance Sheet
As At 31 July 2023

Registered number: 10263794

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	12,413	14,830
		<u>12,413</u>	<u>14,830</u>
CURRENT ASSETS			
Debtors	5	8,322	7,060
Cash at bank and in hand		23,562	36,770
		<u>31,884</u>	<u>43,830</u>
Creditors: Amounts Falling Due Within One Year	6	(26,887)	(31,050)
		<u></u>	<u></u>
NET CURRENT ASSETS (LIABILITIES)		4,997	12,780
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,410	27,610
		<u></u>	<u></u>
Creditors: Amounts Falling Due After More Than One Year	7	-	(803)
		<u></u>	<u></u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(2,358)	(2,818)
		<u></u>	<u></u>
NET ASSETS		15,052	23,989
		<u></u>	<u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and Loss Account		14,952	23,889
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		15,052	23,989
		<u></u>	<u></u>

PCC Electrical Services Ltd
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Collins

Director

27 March 2024

The notes on pages 3 to 5 form part of these financial statements.

PCC Electrical Services Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

PCC Electrical Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10263794. The registered office is 59 Berkeley Road, Uxbridge, Middlesex, UB10 9DY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

The turnover shown in the profit and loss account represents revenue earned during the period based on work done for and accepted by clients, excluding VAT.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	5 years
Computer Equipment	3 years

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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PCC Electrical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

2.5. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Director	1	1
	1	1

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2022	19,353	1,615	20,968
As at 31 July 2023	19,353	1,615	20,968
Depreciation			
As at 1 August 2022	4,523	1,615	6,138
Provided during the period	2,417	-	2,417
As at 31 July 2023	6,940	1,615	8,555
Net Book Value			
As at 31 July 2023	12,413	-	12,413
As at 1 August 2022	14,830	-	14,830

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	4,974	4,109
Other debtors	-	2,951
	4,974	7,060

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PCC Electrical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

Due after more than one year		
Other debtors	3,348	-
	<u>8,322</u>	<u>7,060</u>
6. Creditors: Amounts Falling Due Within One Year		
	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	803	2,996
Corporation tax	6,924	9,196
VAT	2,984	3,261
Accruals and deferred income	432	432
Director's loan account	15,744	15,165
	<u>26,887</u>	<u>31,050</u>
7. Creditors: Amounts Falling Due After More Than One Year		
	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	803
8. Obligations Under Finance Leases and Hire Purchase		
	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	803	2,996
Later than one year and not later than five years	-	803
	<u>803</u>	<u>3,799</u>
	<u>803</u>	<u>3,799</u>
9. Share Capital		
	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
10. Directors Advances, Credits and Guarantees		
Dividends paid to directors		
	2023	2022
	£	£
Mr Peter Collins	36,400	39,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.