

**PCC ELECTRICAL SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Paul Monaghan Chartered Accountant
ICAEW
18 Hartshill Close
Uxbridge
Middlesex
UB10 9LH

PCC Electrical Services Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2022

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PCC Electrical Services Ltd
Balance Sheet
As at 31 July 2022

Registered number: 10263794

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	14,830	17,247
		14,830	17,247
CURRENT ASSETS			
Debtors	4	7,060	8,815
Cash at bank and in hand		36,770	55,516
		43,830	64,331
Creditors: Amounts Falling Due Within One Year	5	(31,050)	(47,742)
NET CURRENT ASSETS (LIABILITIES)		12,780	16,589
TOTAL ASSETS LESS CURRENT LIABILITIES		27,610	33,836
Creditors: Amounts Falling Due After More Than One Year	6	(803)	-
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(2,818)	(3,300)
NET ASSETS		23,989	30,536
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss Account		23,889	30,436
SHAREHOLDERS' FUNDS		23,989	30,536

PCC Electrical Services Ltd
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Collins

Director

12 March 2023

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

The turnover shown in the profit and loss account represents revenue earned during the period based on work done for and accepted by clients, excluding VAT.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	5 years
Computer Equipment	3 years

1.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

PCC Electrical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Director	1	1
	1	1

PCC Electrical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2021	19,353	1,615	20,968
As at 31 July 2022	19,353	1,615	20,968
Depreciation			
As at 1 August 2021	2,106	1,615	3,721
Provided during the period	2,417	-	2,417
As at 31 July 2022	4,523	1,615	6,138
Net Book Value			
As at 31 July 2022	14,830	-	14,830
As at 1 August 2021	17,247	-	17,247

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	4,109	8,432
Other debtors	2,951	383
	7,060	8,815

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	2,996	-
Corporation tax	9,196	11,798
VAT	3,261	5,847
Accruals and deferred income	432	432
Director's loan account	15,165	29,665
	31,050	47,742

PCC Electrical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	803	-
	<u>803</u>	<u>-</u>

7. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Within one year	2,996	-
Between one and five years	803	-
	<u>3,799</u>	<u>-</u>
	<u>3,799</u>	<u>-</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2022	2021
	£	£
Mr Peter Collins	39,200	31,005

10. General Information

PCC Electrical Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10263794 . The registered office is 59 Berkeley Road, Uxbridge, Middlesex, UB10 9DY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.