

Financial Statements for the Year Ended 30 June 2019

for

Harrogate Pharmacy Limited

Contents of the Financial Statements
for the Year Ended 30 June 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Harrogate Pharmacy Limited

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

J E Lestner
D A Lestner

REGISTERED OFFICE:

8 Manor Road
Beeston
Leeds
West Yorkshire
LS11 9AH

REGISTERED NUMBER:

10263699 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
2nd Floor, Woodside House
261 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NY

Harrogate Pharmacy Limited (Registered number: 10263699)

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		15,667		13,900
Tangible assets	5		<u>33,477</u>		<u>38,579</u>
			49,144		52,479
CURRENT ASSETS					
Stocks		57,046		36,000	
Debtors	6	179,959		91,462	
Cash at bank		<u>350</u>		<u>48,631</u>	
		237,355		176,093	
CREDITORS					
Amounts falling due within one year	7	<u>383,783</u>		<u>277,533</u>	
NET CURRENT LIABILITIES			<u>(146,428)</u>		<u>(101,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(97,284)</u>		<u>(48,961)</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>(97,584)</u>		<u>(49,261)</u>
			<u>(97,284)</u>		<u>(48,961)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Harrogate Pharmacy Limited (Registered number: 10263699)

Balance Sheet - continued

30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 March 2020 and were signed on its behalf by:

J E Lestner - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Harrogate Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis due to continued support of the shareholders and creditors.

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Counter sales and prescriptions are recognised when the goods are dispensed.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised costs. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2018	16,680
Additions	10,990
At 30 June 2019	<u>27,670</u>
AMORTISATION	
At 1 July 2018	2,780
Charge for year	9,223
At 30 June 2019	<u>12,003</u>
NET BOOK VALUE	
At 30 June 2019	<u>15,667</u>
At 30 June 2018	<u>13,900</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2018	30,090	8,131	5,260	43,481
Additions	-	5,699	-	5,699
At 30 June 2019	<u>30,090</u>	<u>13,830</u>	<u>5,260</u>	<u>49,180</u>
DEPRECIATION				
At 1 July 2018	3,009	1,016	877	4,902
Charge for year	6,018	3,030	1,753	10,801
At 30 June 2019	<u>9,027</u>	<u>4,046</u>	<u>2,630</u>	<u>15,703</u>
NET BOOK VALUE				
At 30 June 2019	<u>21,063</u>	<u>9,784</u>	<u>2,630</u>	<u>33,477</u>
At 30 June 2018	<u>27,081</u>	<u>7,115</u>	<u>4,383</u>	<u>38,579</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade debtors	159,016	78,961
Other debtors	20,943	12,501
	<u>179,959</u>	<u>91,462</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	204,258	134,242
Other creditors	179,525	143,291
	<u>383,783</u>	<u>277,533</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.19	30.6.18
	£	£
Within one year	14,389	14,264
Between one and five years	28,738	46,516
	<u>43,127</u>	<u>60,780</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.