

Registered number
10261413

Golden Reel Angling Ltd

Unaudited Filleted Accounts

30 September 2022

Golden Reel Angling Ltd**Registered number:** 10261413**Balance Sheet****as at 30 September 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	3	34,500	58,745
Cash at bank and in hand		73,393	70,141
		<u>107,893</u>	<u>128,886</u>
Creditors: amounts falling due within one year	4	(42,114)	(51,551)
Net current assets		<u>65,779</u>	<u>77,335</u>
Total assets less current liabilities		<u>65,779</u>	<u>77,335</u>
Creditors: amounts falling due after more than one year	5	(15,762)	(19,641)
Net assets		<u>50,017</u>	<u>57,694</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		50,016	57,693
Shareholder's funds		<u>50,017</u>	<u>57,694</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P J Briscoe

Director

Approved by the board on 9 June 2023

Golden Reel Angling Ltd
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of fishing competition tickets is shown net of prize fund receipts and payments towards peg fees and from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract receipts, in respect of Fishing Competitions are recognised in the period in which the competition is run.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, equipment and Motor Vehicles over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Employees

	2022	2021
	Number	Number

Average number of persons employed by the company	<u>0</u>	<u>2</u>
3 Debtors	2022	2021
	£	£
Other debtors	<u>34,500</u>	<u>58,745</u>
4 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	(7,659)	(952)
Taxation and social security costs	2,187	13,824
Other creditors	<u>47,586</u>	<u>38,679</u>
	<u>42,114</u>	<u>51,551</u>
5 Creditors: amounts falling due after one year	2022	2021
	£	£
Other creditors	<u>15,762</u>	<u>19,641</u>

6 Other information

Golden Reel Angling Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

58 Priest Meadow Close
Astwood Bank
Redditch
B96 6HT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.