

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
BUILD PLUS (SUSSEX) LIMITED

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for the Year Ended 30 June 2023

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BUILD PLUS (SUSSEX) LIMITED

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

D B Golding
D M Boxall

REGISTERED OFFICE:

Unit T3
Rudford Industrial Estate
Ford
Arundel
West Sussex
BN18 0BF

REGISTERED NUMBER:

10261038 (England and Wales)

ACCOUNTANTS:

Adams Beeny Limited
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

BUILD PLUS (SUSSEX) LIMITED (REGISTERED NUMBER: 10261038)**Statement of Financial Position**
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		3,578		6,725
CURRENT ASSETS					
Stocks		2,500		844	
Debtors	5	98,283		72,553	
Cash at bank and in hand		<u>19,115</u>		<u>23,784</u>	
		119,898		97,181	
CREDITORS					
Amounts falling due within one year	6	<u>131,488</u>		<u>149,290</u>	
NET CURRENT LIABILITIES			<u>(11,590)</u>		<u>(52,109)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,012)		(45,384)
PROVISIONS FOR LIABILITIES	7		<u>733</u>		<u>1,278</u>
NET LIABILITIES			<u>(8,745)</u>		<u>(46,662)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(8,845)</u>		<u>(46,762)</u>
			<u>(8,745)</u>		<u>(46,662)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2023 and were signed on its behalf by:

D B Golding - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Build Plus (Sussex) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2022	25,737
Additions	<u>433</u>
At 30 June 2023	<u>26,170</u>
DEPRECIATION	
At 1 July 2022	19,012
Charge for year	<u>3,580</u>
At 30 June 2023	<u>22,592</u>
NET BOOK VALUE	
At 30 June 2023	<u>3,578</u>
At 30 June 2022	<u>6,725</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	97,083	72,553
Other debtors	<u>1,200</u>	<u>-</u>
	<u>98,283</u>	<u>72,553</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	295	7,849
Trade creditors	18,859	45,581
Taxation and social security	67,121	40,707
Other creditors	<u>45,213</u>	<u>55,153</u>
	<u>131,488</u>	<u>149,290</u>

7. PROVISIONS FOR LIABILITIES

	30.6.23	30.6.22
	£	£
Deferred tax		
Accelerated capital allowances	<u>733</u>	<u>1,278</u>
		Deferred tax
		£
Balance at 1 July 2022		1,278
Provided during year		<u>(545)</u>
Balance at 30 June 2023		<u>733</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2023 and 30 June 2022:

	30.6.23 £	30.6.22 £
D M Boxall		
Balance outstanding at start of year	11,036	17,754
Amounts repaid	(384)	(6,718)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,652</u>	<u>11,036</u>
D B Golding		
Balance outstanding at start of year	4,442	11,276
Amounts advanced	213	-
Amounts repaid	-	(6,834)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,655</u>	<u>4,442</u>

The directors loans are interest free and repayable on demand.

9. RELATED PARTY DISCLOSURES

The company remains under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.