

Registered number  
10260798

Web Duk Limited

Filleted Accounts

For the period ended 31 July 2017

**Web Duk Limited****Registered number:** 10260798**Balance Sheet****as at 31 July 2017**

	<b>Notes</b>	<b>2017</b>
		<b>£</b>
<b>Fixed assets</b>		
Tangible assets	3	1,012
<b>Current assets</b>		
Stocks		13,550
Cash at bank and in hand		8,554
		<hr/> 22,104
<b>Creditors: amounts falling due within one year</b>	4	(9,946)
<b>Net current assets</b>		<hr/> 12,158
<b>Total assets less current liabilities</b>		<hr/> 13,170
<b>Provisions for liabilities</b>		(192)
<b>Net assets</b>		<hr/> 12,978
<b>Capital and reserves</b>		
Called up share capital		20
Profit and loss account		12,958
<b>Shareholder's funds</b>		<hr/> 12,978

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 3 April 2018

D J Bates

Director



# **Web Duk Limited**

## **Notes to the Accounts**

**for the period from 4 July 2016 to 31 July 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% per annum on net book value
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## 2 Employees

**2017**  
**Number**

Average number of persons employed by the company	<u>1</u>
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## 3 Tangible fixed assets

**Fixtures  
fittings and  
equipment**  
**£**

### **Cost**

At 4 July 2016	-
Additions	1,080
Disposals	-
At 31 July 2017	<u>1,080</u>

### **Depreciation**

At 4 July 2016	-
Charge for the period	68
At 31 July 2017	<u>68</u>

### **Net book value**

At 31 July 2017	1,012
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## 4 Creditors: amounts falling due within one year

**2017**  
**£**

Trade creditors	572
Taxation and social security costs	5,693
Other creditors	3,681
	<u>9,946</u>

## 5 Other information

Web Duk Limited is a private company limited by shares and incorporated in England. Its registered office is 67 Talehangers Close, Bexleyheath, Kent DA6 8AE.

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