

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 2 5 9 0 9 8

Company name in full Stark Solar Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ryan Michael

Surname Davies

3 Liquidator's address

Building name/number 6th Floor

Street 9 Appold Street

Post town London

County/Region

Postcode E C 2 A 2 A P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

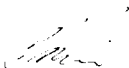
Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6		Period of progress report																
From date		^d	2	^d	8	^m	0	^m	5	^y	2	^y	0	^y	2	^y	1	
To date		^d	2	^d	7	^m	0	^m	5	^y	2	^y	0	^y	2	^y	2	
7		Progress report																
		<input checked="" type="checkbox"/> The progress report is attached																
8		Sign and date																
Liquidator's signature		Signature X  X																
Signature date		^d	0	^d	4	^m	0	^m	7	^y	2	^y	0	^y	2	^y	2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Conway
Company name	Moore Kingston Smith & Partners LLP
Address	6th Floor 9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	
DX	
Telephone	020 7566 4020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Stark Solar Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £	From 28/05/2021 To 27/05/2022 £	From 28/05/2021 To 27/05/2022 £
	NIL	NIL
REPRESENTED BY		NIL

Stark Solar Limited
- In Members' Voluntary Liquidation

Liquidator's Annual Progress Report to Members

4 July 2022

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- 2 Progress of the Liquidation
- 3 Distributions to Members
- 4 Liquidator's Remuneration and Expenses
- 5 Members' Rights
- 6 Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 28 May 2021 to 27 May 2022
- B** Additional Information in Relation to Liquidator's Fees and Expenses

1 Summary and Statutory Information

Company Name:	Stark Solar Limited			
Company Number:	10259098			
Registered office of Company:	6th Floor, 9 Appold Street, London, EC2A 2AP			
Principal trading address of Company:	6th Floor 338 Euston Road, London, NW1 3BG			
Previous trading name of Company:	N/A			
Liquidator	Ryan Michael Davies of Moore Kingston Smith & Partners LLP			
Contact details:	Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP MConway@mks.co.uk 020 7566 4020			
Date of appointment:	28 May 2021			
Basis of remuneration, as agreed (see section 4):	Pre-appointment costs and Officeholder fees: £30,000 plus VAT	Drawn to date:	Pre-appointment costs and Officeholder fees: £30,000 plus VAT	
Distributions to shareholders:	Paid to date:	£Nil	Estimated future distribution:	£Nil
Matters preventing closure:	<ul style="list-style-type: none"> Obtain PAYE and VAT clearance from HMRC. 			

- 1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Progress of the Liquidation

- 2.1 This is the first report to members and provides an update on the work that has been undertaken, and the progress made, in the first twelve months following the commencement of the Liquidation.
- 2.2 A receipts and payments account for the reporting period is attached at Appendix A.
- 2.3 I would comment on the progress made as follows:

Administration (including statutory compliance & reporting)

- 2.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.
- 2.5 In the period under review I have opened and maintained the required practice files, estate cashbook and bank account and completed all statutory and regulatory duties following my appointment.

Realisation of Assets

- 2.6 As the Company holds no assets, no work has been undertaken to recover assets.

Creditors (claims and distributions)

- 2.7 The Liquidator is required to deal with correspondence and claims from all classes of creditors. This is a solvent liquidation and it is anticipated that all creditors will be repaid in full.
- 2.8 There are no known creditors of the Company of any class.

Matters still to be dealt with

- 2.9 The following matters remain yet to be dealt with before I may close the liquidation:
- Obtain PAYE and VAT clearance from HMRC. The department of HMRC that issues PAYE and VAT clearance currently have substantial backlogs of requests and are working through them. My team regularly follow up with HMRC on this matter but have been unable to receive clearance so far.

3 Distributions to Members

- 3.1 As the Company holds no assets, no distributions to members will be made.

4 Liquidator's Remuneration and Expenses

- 4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £30,000 plus VAT for a batch of eight liquidations.
- 4.2 The Liquidator's total set fee approved by the members of £30,000 plus VAT was settled by an associated entity prior to the liquidation.
- 4.3 Expenses paid in the period are reflected in the receipts and payments account. Attached as Appendix B is additional information in relation to the Liquidator's fees, and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/.

5 Members' Rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

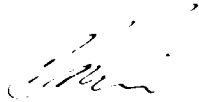
Stark Solar Limited - In Members' Voluntary Liquidation
Liquidator's Annual Progress Report to Members

- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



Ryan Michael Davies
Liquidator

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Appendix A Receipts and Payments Account for the Period from 28 May 2021 to 27 May 2022

**Stark Solar Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 27 May 2022**

RECEIPTS	Declaration of Solvency (£)	Total (£)
	<hr/>	<hr/>
		0.00
	<hr/>	<hr/>
PAYMENTS		
	<hr/>	<hr/>
		0.00
	<hr/>	<hr/>
Net Receipts/(Payments)		0.00
	<hr/>	<hr/>
MADE UP AS FOLLOWS		
		<hr/>
		0.00
		<hr/>

Appendix B Additional Information in Relation to the Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Cost for whole batch of liquidations £
Marsh Limited (insurance)	Risk-based premium	80

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate.
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:
- 3.3 All figures below relate to the entire batch of liquidations which this company is included in.

	As per fee estimate	Paid in the reporting period	Incurred but not paid to date	Total anticipated cost
	£	£	£	£
Category 1 Expenses				
Statutory advertising	675	711*	Nil	711
Specific penalty bond	80	80	Nil	80
Category 2 Expenses				
IPS software licence	375	375	Nil	375

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Liquidator's Annual Progress Report to Members

- 3.1 (*) The additional cost for statutory advertisement has been paid by Moore Kingston Smith & Partners LLP and will not be borne by members.