

REGISTERED NUMBER: 10259040 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

BECKENHAM SPORTS CLUB

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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BECKENHAM SPORTS CLUB
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

R W Belcher
O P Gregory
Ms E L Grumbach
W G Sumner
D W Valder
Ms C Yonge

REGISTERED OFFICE:

Beckenham Cricket Club
Foxgrove Road
Beckenham
Kent
BR3 5AS

REGISTERED NUMBER:

10259040 (England and Wales)

AUDITORS:

Edwards Chartered Accountants
Statutory Auditor
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

BECKENHAM SPORTS CLUB (REGISTERED NUMBER: 10259040)

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		303,514		363,815
Investments	5		<u>4,200</u>		<u>4,200</u>
			307,714		368,015
CURRENT ASSETS					
Stocks		7,922		9,668	
Debtors	6	-		28,760	
Cash at bank and in hand		<u>236,596</u>		<u>214,856</u>	
		244,518		253,284	
CREDITORS					
Amounts falling due within one year	7	<u>103,244</u>		<u>100,269</u>	
NET CURRENT ASSETS			<u>141,274</u>		<u>153,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			448,988		521,030
CREDITORS					
Amounts falling due after more than one year	8		<u>126,458</u>		<u>162,928</u>
NET ASSETS			<u>322,530</u>		<u>358,102</u>
RESERVES					
Other reserves	9		64,000		88,000
Income and expenditure account	9		<u>258,530</u>		<u>270,102</u>
			<u>322,530</u>		<u>358,102</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

R W Belcher - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. **STATUTORY INFORMATION**

Beckenham Sports Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

BECKENHAM SPORTS CLUB (REGISTERED NUMBER: 10259040)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2020 - 16) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2020	200,000	69,566	315,863	585,429
Disposals	<u>-</u>	<u>-</u>	<u>(55,430)</u>	<u>(55,430)</u>
At 30 September 2021	<u>200,000</u>	<u>69,566</u>	<u>260,433</u>	<u>529,999</u>
DEPRECIATION				
At 1 October 2020	-	67,600	154,014	221,614
Charge for year	-	491	22,761	23,252
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(18,381)</u>	<u>(18,381)</u>
At 30 September 2021	<u>-</u>	<u>68,091</u>	<u>158,394</u>	<u>226,485</u>
NET BOOK VALUE				
At 30 September 2021	<u>200,000</u>	<u>1,475</u>	<u>102,039</u>	<u>303,514</u>
At 30 September 2020	<u>200,000</u>	<u>1,966</u>	<u>161,849</u>	<u>363,815</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 October 2020 and 30 September 2021	<u>4,200</u>
NET BOOK VALUE	
At 30 September 2021	<u>4,200</u>
At 30 September 2020	<u>4,200</u>

The company holds 100% (840 shares of £5 each) in Beckenham Proprietary Limited. Of these, 159 were donated to the club and the remaining 681 were acquired at £5 per share plus expenses.

Beckenham Proprietary Limited owns the freehold of the club grounds and leases the grounds to Beckenham Sports Club for a 99-year term ending on 28 September 2035. The rent charge stipulated in the lease has been waived.

The company has charged to National Westminster Bank plc the whole of its property as security for any amounts owing to the bank up to a maximum of £25,000. At 30 September 2021 the amount guaranteed was £Nil.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>28,760</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,600	3,333
Trade creditors	20,127	20,698
Taxation and social security	2,301	7,680
Other creditors	70,216	68,558
	<u>103,244</u>	<u>100,269</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	36,667	46,667
Other creditors	89,791	116,261
	<u>126,458</u>	<u>162,928</u>

9. RESERVES

	Income and expenditure account £	Other reserves £	Totals £
At 1 October 2020	270,102	88,000	358,102
Surplus for the year	4,428		4,428
Transfer between reserves	(16,000)	16,000	-
Costs charged to reserves	-	(40,000)	(40,000)
At 30 September 2021	<u>258,530</u>	<u>64,000</u>	<u>322,530</u>

Other reserves consisted of the following:

Tennis Sinking Fund - balance brought forward of £48,000 plus transfer in the year of £16,000

Hockey Sinking fund - balance brought forward of £40,000 removed in the year following the demerger.

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Duggan (Senior Statutory Auditor)
for and on behalf of Edwards Chartered Accountants

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.