

Registered number
10259040

Beckenham Sports Club
Report and Abridged Accounts
30 September 2019



Beckenham Sports Club

Registered number: 10259040

Directors' Report

The directors present their report and abridged accounts for the year ended 30 September 2019.

Principal activities

The company's principal activity during the year continued to be that of the provision of sporting and social facilities to the local community

Directors

The following persons served as directors during the year:

W G Sumner

T E Marshall (resigned 22 June 2020)

R W Belcher

E L Grumbach

A G Atkinson (resigned 13 November 2018)

O Gregory (appointed 22 June 2020)

C Yonge (appointed 22 June 2020)

D Valder (appointed 22 June 2020)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 June 2020 and signed on its behalf.



R W Belcher
Director

Beckenham Sports Club
Abridged Profit and Loss Account
for the year ended 30 September 2019

	2019 £	2018 £
Gross profit	258,821	229,532
Administrative expenses	(283,373)	(275,770)
Other operating income	44,265	34,442
Operating profit/(loss)	<u>19,713</u>	<u>(11,796)</u>
Interest payable	(870)	(1,035)
Profit/(loss) before taxation	<u>18,843</u>	<u>(12,831)</u>
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	<u>18,843</u>	<u>(12,831)</u>

Beckenham Sports Club
Registered number:
Abridged Balance Sheet
as at 30 September 2019

10259040

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	402,497	371,451
Investments	4	4,200	4,200
		<u>406,697</u>	<u>375,651</u>
Current assets			
Stocks		9,804	9,365
Debtors		2,496	153
Cash at bank and in hand		90,274	118,286
		<u>102,574</u>	<u>127,804</u>
Creditors: amounts falling due within one year		<u>(138,942)</u>	<u>(135,231)</u>
Net current liabilities		<u>(36,368)</u>	<u>(7,427)</u>
Total assets less current liabilities		<u>370,329</u>	<u>368,224</u>
Creditors: amounts falling due after more than one year		<u>(62,546)</u>	<u>(79,284)</u>
Net assets		<u>307,783</u>	<u>288,940</u>
Capital and reserves			
Profit and loss account		307,783	288,940
Shareholders' funds		<u>307,783</u>	<u>288,940</u>

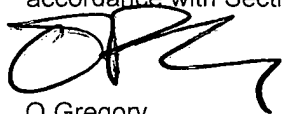
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.



O Gregory
Director

Approved by the board on 22 June 2020

Beckenham Sports Club
Notes to the Abridged Accounts
for the year ended 30 September 2019

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the following receipts during the year: -

- a) The net receipts in respect of the sale of drink, bar snacks and food, net of VAT and discounts, received during the year
- b) The amount received in respect of subscriptions for membership of each playing section of the Club
- c) The amount received in respect of Court, coaching and match fees, sponsorship and venue hire

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation/amortisation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 to 10 years
Playing Section Assets	over 5 to 12 years

No depreciation is charged on the Pavilion and Bungalow as these are considered to be appreciating assets

Investments

Investments in subsidiaries are measured at cost less any accumulated impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

Taxation

The Club is not subject to Corporation Tax as it is a Community Amateur Sports Club

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Beckenham Sports Club
Notes to the Abridged Accounts
for the year ended 30 September 2019

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>24</u>	<u>23</u>

3 Tangible fixed assets	Pavillion and Bungalow £	Plant and machinery etc £	Playing Section Assets £	Total £
Cost				
At 1 October 2018	200,000	84,450	240,123	524,573
Additions	-	-	63,772	63,772
Disposals	-	(2,917)	-	(2,917)
At 30 September 2019	<u>200,000</u>	<u>81,533</u>	<u>303,895</u>	<u>585,428</u>
Depreciation				
At 1 October 2018	-	60,996	92,126	153,122
Charge for the year	-	9,589	23,137	32,726
On disposals	-	(2,917)	-	(2,917)
At 30 September 2019	<u>-</u>	<u>67,668</u>	<u>115,263</u>	<u>182,931</u>
Net book value				
At 30 September 2019	<u>200,000</u>	<u>13,865</u>	<u>188,632</u>	<u>402,497</u>
At 30 September 2018	<u>200,000</u>	<u>23,454</u>	<u>147,997</u>	<u>371,451</u>

4 Investments	Investments in subsidiary undertakings £
Cost	
At 1 October 2018	4,200
At 30 September 2019	<u>4,200</u>

Beckenham Proprietary Limited

a) Issued share capital 840 shares of £5 each. Of the 840 shares held, 159 were donated to the club and 681 shares were purchased at £5 per share plus expenses.

b) The company owns the freehold of the ground, which is leased to Beckenham Sports Club ("the Club") for a 99-year term ending 28 September 2035. The company has waived until further notice the rent stipulated in that lease.

5 Loans	2019 £	2018 £
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	571	571
Instalments falling due for payment after more than five years	<u>23,795</u>	<u>31,665</u>
	<u>24,366</u>	<u>32,236</u>

Beckenham Sports Club
Notes to the Abridged Accounts
for the year ended 30 September 2019

6 Events after the reporting date

Subsequent to the year end date the Covid-19 pandemic circled the world. This resulted in the closure of the Club from 23rd March 2020 to the date of this Report. During this time the Club furloughed the majority of its permanent and casual staff. The Club has also been eligible for and obtained certain grants from the London Borough of Bromley and has obtained a "Bounce Back" loan from its bankers

In the opinion of the Directors the Club continues to be a going concern

7 Capital commitments

2020 Cricket Square

The Club has committed to re-lay the cricket square for a cost of £68000 over the next two years. An interest free loan has been obtained from the English Cricket Board for £50000 towards this project which is repayable over 5 years

8 Other financial commitments

Astroturf Pitch

The Club has an obligation under the terms of the Astroturf Pitch agreement with Langley Park School for Girls to provide £10000 per annum into a Sinking Fund for the purpose of re-surfacing the Astroturf pitch in 2029. This represents 50% of the total anticipated cost of resurfacing

2017 Clay Tennis Courts

The Club has an obligation under the terms of the LTA Loan agreement to provide £16000 per annum over the term of the loan agreement into a Sinking Fund for the purpose of future re-surfacing costs

9 Other information

Beckenham Sports Club is a private company limited by guarantee and incorporated in England. Its registered office is:
Beckenham Cricket Club
Foxgrove Road
Beckenham
Kent
BR3 5AS

Beckenham Sports Club
Detailed profit and loss account
for the year ended 30 September 2019
This schedule does not form part of the statutory accounts

	2019	2018
	£	£
Sales	692,634	615,472
Cost of sales	(433,813)	(385,940)
Gross profit	<u>258,821</u>	<u>229,532</u>
Administrative expenses	(283,373)	(275,770)
Other operating income	44,265	34,442
Operating profit/(loss)	<u>19,713</u>	<u>(11,796)</u>
Gain on revaluation of investments	-	-
Interest payable	(870)	(1,035)
Profit/(loss) before tax	<u>18,843</u>	<u>(12,831)</u>

Beckenham Sports Club**Detailed profit and loss account****for the year ended 30 September 2019***This schedule does not form part of the statutory accounts*

	2019 £	2018 £
Sales		
Sales	692,634	615,472
Cost of sales		
Bar & catering purchases	153,045	141,284
Decrease/increase in stocks	(439)	466
Bar & catering staff costs	125,281	120,240
Coaching salaries & costs	124,187	67,566
Direct playing section expenses	40,204	64,849
Deferred grant	(8,465)	(8,465)
	433,813	385,940
Administrative expenses		
Employee costs:		
Wages & salaries	89,795	88,125
	89,795	88,125
Premises costs:		
Rates	2,987	1,291
Light and heat	15,858	17,033
Cleaning	16,608	17,971
Security	2,512	3,347
	37,965	39,642
General administrative expenses:		
Communications	5,505	2,938
Post, stationery and printing	543	2,343
Subscriptions & licences	5,002	4,584
Bank charges	7,835	7,643
Insurance	5,321	3,027
Computer costs	9,516	11,909
Equipment hire	881	1,246
Ground costs	25,160	22,423
Repairs and maintenance	31,855	22,136
Depreciation	9,589	9,894
Amortisation of goodwill	23,137	23,134
Sundry expenses	4,468	2,210
	128,812	113,487
Legal and professional costs:		
Accountancy fees	19,422	22,667
Solicitors fees	2,046	9,301
Advertising and PR	1,030	43
Other legal and professional	4,303	2,505
	26,801	34,516
	283,373	275,770
Other operating income		
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