

Registered number
10258559

Iyoga Solutions Ltd

Unaudited Filleted Accounts

30 June 2021

Iyoga Solutions Ltd**Registered number:** 10258559**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	-	800
Current assets			
Debtors	4	719,436	35,328
Cash at bank and in hand		155,504	383,674
		<u>874,940</u>	<u>419,002</u>
Creditors: amounts falling due within one year	5	(560,057)	158,979
Net current assets		<u>314,883</u>	<u>577,981</u>
Total assets less current liabilities		<u>314,883</u>	<u>578,781</u>
Creditors: amounts falling due after more than one year	6	(49,113)	(50,000)
Net assets		<u>265,770</u>	<u>528,781</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		265,670	528,681
Shareholders' funds		<u>265,770</u>	<u>528,781</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Mamatha Vishwanath

Director

Approved by the board on 31 March 2022

Iyoga Solutions Ltd
Notes to the Accounts
for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years (20% Straight line method)
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
(including directors)	Number	Number

Average number of persons employed by the company	<u>3</u>	<u>3</u>
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3 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 July 2020	<u>4,000</u>
At 30 June 2021	<u>4,000</u>

Depreciation

At 1 July 2020	3,200
Charge for the year	<u>800</u>
At 30 June 2021	<u>4,000</u>

Net book value

At 30 June 2021	<u>-</u>
At 30 June 2020	800

4 Debtors	2021	2020
	£	£

Amounts owed by group undertakings	-	3,720
Other debtors	<u>719,436</u>	<u>31,608</u>
	<u>719,436</u>	<u>35,328</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£

Trade creditors	1,150	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	17,824	-
Taxation and social security costs	127,562	62,124
Other creditors	<u>413,521</u>	<u>(221,103)</u>
	<u>560,057</u>	<u>(158,979)</u>

6	Creditors: amounts falling due after one year	2021	2020
		£	£

Bank loans	49,113	50,000
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7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Dr Nanjundiah Vishwanath				
Dr Mamatha Vishwanath				
	221,103	647,087	(249,494)	618,696
	<u>221,103</u>	<u>647,087</u>	<u>(249,494)</u>	<u>618,696</u>

The loan is repayable on demand and has no fixed term in terms maturity

8	Related party transactions	2021	2020
		£	£

Sub-contract work	30,000	15,000
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The company paid a sum towards sub-contract work, carried out at arms-length, to VIM Healthcare Private Limited, a company incorporated in India where the directors have interest

A sum of £17,824.00 is owed to Imaging Solutions Limited in which directors have controlling interest.

8 Controlling party

The directors have controlling stake in the company, and are therefore the ultimate controlling party.

9 Other information

Iyoga Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

C/o Tax Partners
60 Grays Inn Road
London
England
WC1X 8AQ

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