

**PAVILION HEIGHTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Pavilion Heights Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Pavilion Heights Ltd
Balance Sheet
As at 30 June 2021

Registered number: 10258335

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		866,822		866,822
			<u>866,822</u>		<u>866,822</u>
CURRENT ASSETS					
Debtors	4	5,662		5,830	
Cash at bank and in hand		<u>6,404</u>		<u>3,903</u>	
		12,066		9,733	
Creditors: Amounts Falling Due Within One Year	5	<u>(322,054)</u>		<u>(323,938)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(309,988)</u>		<u>(314,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>556,834</u>		<u>552,617</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(606,794)</u>		<u>(608,559)</u>
NET LIABILITIES			<u>(49,960)</u>		<u>(55,942)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>(49,962)</u>		<u>(55,944)</u>
SHAREHOLDERS' FUNDS			<u>(49,960)</u>		<u>(55,942)</u>

Pavilion Heights Ltd
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ravinderpal Sondh

Director

02/03/2022

The notes on pages 4 to 5 form part of these financial statements.

Pavilion Heights Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The worldwide coronavirus (COVID-19) pandemic developed rapidly during 2020. Nationwide measures taken to contain the virus have affected economic activity and although some businesses have felt a positive impact, the majority have been trading under challenging conditions.

Whilst the full impact of COVID-19 is not yet known, the directors have reviewed and considered relevant information in assessing the company's ability to trade going forward, they have concluded that the financial statements should be prepared on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 July 2020	866,822
As at 30 June 2021	866,822
Net Book Value	
As at 30 June 2021	866,822
As at 1 July 2020	866,822

Pavilion Heights Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	975	1,200
Other debtors	4,687	4,630
	<u>5,662</u>	<u>5,830</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	23,294	23,293
Other creditors	298,760	300,645
	<u>322,054</u>	<u>323,938</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	606,794	608,559
	<u>606,794</u>	<u>608,559</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. Directors Advances, Credits and Guarantees

Included in other creditors is a balance owed to the directors, of £289,976 (2020 £289,976). The loan has been recorded at transaction value and not at present value, discounted to market rate.

The above loan is unsecured, interest free and repayable on demand.

9. Ultimate Controlling Party

In the opinion of the directors there is no controlling party.

10. General Information

Pavilion Heights Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10258335 . The registered office is 1b Gatward Close, Winchmore Hill, London, N21 1AS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.