

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 2 5 8 2 3 4

Company name in full E. R. Aluform Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Francesca

Surname Tackie

### 3 Liquidator's address

Building name/number c/o Mercury Corporate Recovery Solutions Ltd

Street Birkdale Terrace

Post town 346 Chester Road

County/Region Manchester

Postcode M 1 6 9 E Z

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	2	<sup>d</sup>	5	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1
To date	<sup>d</sup>	2	<sup>d</sup>	4	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
<b>7</b>	<b>Progress report</b>															
	<input checked="" type="checkbox"/> The progress report is attached															
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div> <span>X</span>  <span>X</span> </div>															
Signature date	<sup>d</sup>	1	<sup>d</sup>	4	<sup>m</sup>	0	<sup>m</sup>	9	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Richard Rappaport
Company name	Mercury Corporate Recovery Solutions Ltd
Address	Birkdale Terrace 346 Chester Road
Post town	Manchester
County/Region	
Postcode	M 1 6 9 E Z
Country	
DX	
Telephone	0161 848 0576

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Liquidator's Annual Progress Report to Creditors & Members

E. R. Aluform Limited  
- In Liquidation

24th July 2022

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## 1 Introduction and Statutory Information

- 1.1 I, Francesca Tackie of Mercury Corporate Recovery Solutions Ltd, Birkdale Terrace, 346 Chester Road, Manchester, M16 9EZ was appointed as Liquidator of E. R. Aluform Limited (the Company) on 25<sup>th</sup> July 2019. This progress report covers the period from my latest progress report from 25<sup>th</sup> July 2021 to 24<sup>th</sup> July 2022 (the Period) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.mercury-crs.co.uk](http://www.mercury-crs.co.uk) and selecting 'Privacy Policy' from the navigation bar at the bottom of the page. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Unit 12, Poole Hall, Industrial Estate, Ellesmere Port, CH66 1ST.
- 1.4 The registered office of the Company was originally changed to c/o Mercury Corporate Recovery Solutions, Empress Business Centre, 380 Chester Road, Manchester, M16 9EA at the inception of the case. It was recently changed to c/o Mercury Corporate Recovery Solutions, Birkdale Terrace, 346 Chester Road, Manchester, M16 9EZ and its registered number is 10258234.

## 2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period together with a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

## 3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the myself and my staff.

### Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

### Realisation of Assets

#### Bank Interest Gross

- 3.5 Funds have been held in an interest-bearing account with Barclays Bank plc and interest of 52 pence has been received in the Period.

- 3.6 It is anticipated that the work of myself and my staff have undertaken to date will bring a financial benefit to creditors because as a distribution is anticipated to be made to the preferential creditors of the Company as detailed further in Section 3.10 in my second-year annual progress report.

Creditors (claims and distributions)

- 3.7 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.8 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.9 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.10 At this stage, I consider the following matters worth bringing to the attention of creditors:
- I have received a claim from the sole preferential creditor totalling £6,976.50.
  - I have dealt with the claims of 10 employees.
  - There are approximately 46 unsecured creditor claims in this case with a value per the director's Statement of Affairs of £166,868.30
  - There is a wealth of information provided within the Company's records. Therefore, it would not be difficult to verify the unsecured creditors' claims. However, at this time it is not cost effective for this to be undertaken due to there being insufficient funds to make a creditor distribution.

Investigations

- 3.11 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.12 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.13 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

- 3.14 My office holder's fees will be drawn for the final time in the sum of £201.61 plus VAT. A VAT reclaim totalling £255.56 will be submitted to HMRC which comprises of VAT in the sum of £40.32 and £215.23 arising from the aforementioned fees and fees of £1,076.20 paid to a third-

party company dealing with storage of the Company's books and records and case files respectively.

- 3.15 Once the VAT reclaim stated in Section 3.14 is received a cash distribution will be paid to preferential creditors consisting of the Redundancy Payments Service and employees' surplus claims.

## 4 Creditors

### Secured Creditors

- 4.1 There was a hire purchase agreement between Ignition Credit plc and the Company which has now been settled. Further detail of this matter is in Section 3.13 in my first-year annual progress report. Therefore, there are no secured creditors.

### Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Preferential Claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
Employee surplus claims (Total number of claims = 10)	401.35	7,407.75	NIL	NIL
Department for Business, Energy & Industrial Strategy (BEIS)	6,976.50	7,407.75	NIL	NIL

- 4.3 A claim was received from the RPS in the sum of £6,976.50 which to date has been agreed.
- 4.4 There is an additional preferential claim totalling £401.35 payable to certain employees in respect of amounts due to them for arrears of wages and holiday pay which were over and above the limits payable to them from the RPS in respect of those elements of employee claims.
- 4.5 A first and final dividend with a return of 54p in the £ will be made to the preferential creditors after a VAT reclaim of £255.56 is received from HMRC as described in Section 3.14 as there is insufficient for the said dividend to be paid at this present time.

### Unsecured Creditors

- 4.6 The Company's Statement of Affairs indicated there were 46 creditors whose debts totalled £166,868.30. To date, I have received claims totalling £151,988.71 from 26 creditors.
- 4.7 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15th September 2003.
- 4.8 Attached at Appendix C is an updated Estimated Outcome Statement for the liquidation. This represents my estimate of the outcome of the liquidation as at the end of the Period. Further updates will be provided in subsequent reports to creditors

## 5 Liquidator's Remuneration

- 5.1 Creditors approved that the basis of the Liquidator's remuneration be as a set amount of £15,000 plus VAT and disbursements for all statutory compliance, administration, and standard



investigation work and 15% of asset realisations plus VAT. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

- 5.2 The basis of the Liquidator's remuneration was agreed by creditors as a percentage of realisations made into the estate. Details of the realisations to date and associated remuneration drawn on account of those realisations is set out below. Any fees not yet drawn will be dealt with prior to closure and the final amount paid to my firm in this regard will be confirmed in my final progress report in due course.

Asset category	Value of assets realised in the period	Total value of assets realised since appointment	Remuneration % agreed	Total fees due on realisations to date	Drawn to date
Bank Interest Gross	0.52	10.88	15%	1.63	0.18
Book Debts	NIL	4,635.60	15%	695.34	695.34
Cash at Bank	NIL	11,881.24	15%	1,782.19	1,782.19
DVLA refund	NIL	11.66	15%	1.75	1.75
Furniture & Equipment	NIL	22.00	15%	3.30	3.30
Motor Vehicles	NIL	1,240.00	15%	186.00	186.00
Plant & Machinery	NIL	14,770.00	15%	2,215.50	2,215.50
Stock	NIL	2,106.00	15%	315.90	115.74
<b>Total</b>	<b>4,636.95</b>	<b>34,676.86</b>		<b>5,201.53</b>	<b>5,000</b>

- 5.3 I have drawn £15,000 plus VAT against the total set fee agreed of £15,000 plus VAT and £5,000 in relation to 15% of asset realisations detailed in Section 5.2 approved by creditors
- 5.4 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient.
- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees> under 'England and Wales' guides. If you would prefer this to be sent to you in hard copy, please contact Richard Rappaport of this office on 0161 848 0576.
- 5.6 Attached as Appendix B is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

## 6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about her remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0161 848 0576 or by email at [richardr@mercury-crs.co.uk](mailto:richardr@mercury-crs.co.uk).

Yours Faithfully,

A handwritten signature in black ink, appearing to read 'F Tackie', written in a cursive style.

F Tackie  
Liquidator

Appendix A

Receipts and Payments Account for the Period from 25<sup>th</sup> July 2021 to 24<sup>th</sup> July 2022

Cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment

E. R. Aluform Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 25/07/2021 To 24/07/2022 £	From 25/07/2019 To 24/07/2022 £
	HIRE PURCHASE	
	HP - Ignition Router	NIL
	Ignition (Finance settlement)	1,220.00
		(1,392.08)
		(172.08)
	ASSET REALISATIONS	
	Bank Interest Gross	0.52
4,687.00	Book Debts	10.88
13,000.32	Cash at Bank	4,635.60
	DVLA refund	11,881.24
NIL	Furniture & Equipment	11.66
NIL	Landlord (rent deposit)	22.00
1,500.00	Motor Vehicles	NIL
7,250.00	Plant & Machinery	1,240.00
2,000.00	Stock	14,770.00
Uncertain	Stock/WIP	2,106.00
4,203.00	VAT Refund	NIL
		NIL
		0.52
		34,677.38
	COST OF REALISATIONS	
	Accountancy Assistance	NIL
	Agents/Valuers Fees (1)	900.00
	Agents/Valuers Fees (2)	3,685.00
	Legal Fees (1)	1,919.00
	Mileage	880.00
	Office Holders Fees	112.50
	Re-Direction of Mail	20,000.00
	Specific Bond	422.00
	Statutory Advertising	388.00
	Storage Costs	147.10
	VAT on book debt invoice	1,076.20
		1,076.20
		772.60
		(1,076.20)
		(30,302.40)
	PREFERENTIAL CREDITORS	
(7,407.75)	Employee Arrears/Hol Pay (10)	NIL
		NIL
	UNSECURED CREDITORS	
(3,127.74)	Consumer Creditors (4)	NIL
(20,000.00)	Director's business loan	NIL
(16,762.14)	Employees Redundancy and PILON (1	NIL
(2,000.00)	HMRC (PAYE)	NIL
(17,642.00)	Landlord (arrears)	NIL
Uncertain	Landlord (future rent and dilapidations)	NIL
(20,000.00)	Shareholder's business loan	NIL
(120,634.01)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(96.00)	Ordinary Shareholders	NIL
		NIL
(175,029.32)		(1,075.68)
	REPRESENTED BY	
	Bank 1 Current	3,987.66
	Vat Receivable	215.24
		4,202.90



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Francesca Tackie  
Liquidator

## Appendix B

### Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

#### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director and a Case Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

On this case we have utilised the services of the following subcontractors. It is considered that the cost of subcontracting this work to specialist contractors will be less than, or equivalent to, the cost of these services being undertaken by the office holder or their staff and the outsourcing of this work will bring greater efficiency to this element of the work necessary in the liquidation.

Service	Provider	Work to be done	Basis of fee arrangement	Cost to date £	Anticipated total cost £
Business Rates Refund	Carndearg Consultants Ltd	Realisation of business rates refund	15% of realisations achieved plus VAT	Nil	Nil
Storage of books and records and case file	JPS Chartered (Surveyors) Ltd	To hold books and records, store and destroy case file	Fixed Fee	1,076	1,076

In relation to the Business Rates refund this was unsuccessful as no realisations were received.

The work in relation to storage costs is incomplete as the case files are due to be collected, stored, and destroyed at the appropriate time.

#### Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Keebles LLP (legal advice)	Fixed Fee
Hall Livesey Brown Financial Services Ltd (Accountancy Assistance with Statement of Affairs)	Fixed Fee
Eddisons Commercial Limited (valuation and disposal advice)	Fixed Fee and Commission

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

## Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

## Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Agents fees for valuation and disposal of assets	3,500	3,685	NIL	NIL
Agents disbursements	1,900	1,919	NIL	NIL
Solicitor's Costs for advice re issue of shareholder ownership of plant and equipment issue *	570	880	NIL	NIL
Statutory Advertising	256	147	NIL	NIL
Specific Penalty Bond	388	388	NIL	NIL
Accountancy Assistance with Statement of Affairs	900	900	NIL	NIL
External storage costs	561	NIL	1,076	NIL
External meeting room hire	30	NIL	NIL	NIL
Re-direction of mail **	211	422	NIL	NIL
VAT on book debt invoice	773	733	NIL	NIL

\* Solicitor's costs were higher than anticipated as a greater quantity of work was required than envisaged at the outset of the liquidation.

\*\* The costs of the mail redirection were higher than anticipated as 2 mail redirections were obtained.

## Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Business mileage	80	113	NIL	NIL

E.R. ALUFORM LIMITED - IN LIQUIDATION

## Appendix C

Estimated Outcome Statement as at 24<sup>th</sup> July 2022



E. R. Aluform Limited  
(In Liquidation)  
Liquidator's Estimated Outcome Statement  
As at 24/07/2022

Statement of Affairs £	Realised / Paid	Projected	Total £
<b>HIRE PURCHASE</b>			
HP - Ignition Router	1,220.00	NIL	1,220.00
Ignition (Finance settlement)	(1,392.08)	NIL	(1,392.08)
	(172.08)	NIL	(172.08)
<b>ASSET REALISATIONS</b>			
7,250.00 Plant & Machinery	14,770.00	NIL	14,770.00
NIL Furniture & Equipment	22.00	NIL	22.00
1,500.00 Motor Vehicles	1,240.00	NIL	1,240.00
2,000.00 Stock	2,106.00	NIL	2,106.00
Uncertain Stock/WIP	NIL	NIL	NIL
4,687.00 Book Debts	4,635.60	NIL	4,635.60
4,203.00 VAT Refund	NIL	NIL	NIL
13,000.32 Cash at Bank	11,881.24	NIL	11,881.24
NIL Landlord (rent deposit)	NIL	NIL	NIL
Bank Interest Gross	10.88	NIL	10.88
DVLA refund	11.66	NIL	11.66
	34,677.38	NIL	34,677.38
<b>COST OF REALISATIONS</b>			
Specific Bond	388.00	NIL	388.00
Mileage	112.50	NIL	112.50
Office Holders Fees	20,000.00	201.61	20,201.61
Accountancy Assistance	900.00	NIL	900.00
Agents/Valuers Fees (1)	3,685.00	NIL	3,685.00
Agents/Valuers Fees (2)	1,919.00	NIL	1,919.00
Legal Fees (1)	880.00	NIL	880.00
Storage Costs	1,076.20	NIL	1,076.20
Re-Direction of Mail	422.00	NIL	422.00
Statutory Advertising	147.10	NIL	147.10
VAT on book debt invoice	772.60	NIL	772.60
	(30,302.40)	(201.61)	(30,504.01)
<b>PREFERENTIAL CREDITORS</b>			
(7,407.75) Employee Arrears/Hol Pay (10)	NIL	4,001.29	4,001.29
	NIL	(4,001.29)	(4,001.29)
<b>UNSECURED CREDITORS</b>			
(120,634.01) Trade & Expense Creditors	NIL	NIL	NIL
(16,762.14) Employees Redundancy and PILON (10)	NIL	NIL	NIL
(3,127.74) Consumer Creditors (4)	NIL	NIL	NIL
(2,000.00) HMRC (PAYE)	NIL	NIL	NIL
Uncertain Landlord (future rent and dilapidations)	NIL	NIL	NIL
(17,642.00) Landlord (arrears)	NIL	NIL	NIL
(20,000.00) Shareholder's business loan	NIL	NIL	NIL
(20,000.00) Director's business loan	NIL	NIL	NIL
	NIL	NIL	NIL
<b>DISTRIBUTIONS</b>			
(96.00) Ordinary Shareholders	NIL	NIL	NIL
	NIL	NIL	NIL
(175,029.32)	4,202.90	(4,202.90)	(0.00)

Vat Receivable	215.24	40.32	255.56
Bank 1 Current	3,987.66	NIL	3,987.66
	<u>4,202.90</u>	<u>40.32</u>	<u>4,243.22</u>




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Francesca Tackie  
Liquidator