

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE PERIOD 29 JUNE 2016 TO 31 DECEMBER 2016
FOR
CI&T UK LIMITED**

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CI&T UK LIMITED

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FOR THE PERIOD 29 JUNE 2016 TO 31 DECEMBER 2016**

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CI&T UK LIMITED
COMPANY INFORMATION
FOR THE PERIOD 29 JUNE 2016 TO 31 DECEMBER 2016

DIRECTOR: B Guicardi-Neto

SECRETARY: Broadway Secretaries Limited

REGISTERED OFFICE: 50 Broadway
London
SW1H 0BL

REGISTERED NUMBER: 10257844 (England and Wales)

AUDITOR: BDO LLP
Bridgewater House
Counterslip
Bristol
BS1 6BX

CI&T UK LIMITED

**REPORT OF THE DIRECTOR
FOR THE PERIOD 29 JUNE 2016 TO 31 DECEMBER 2016**

The director presents his report with the financial statements of the company for the period 29 June 2016 to 31 December 2016.

INCORPORATION

The company was incorporated on 29 June 2016.

DIRECTOR

B Guicardi-Neto was appointed as a director on 29 June 2016 and held office during the whole of the period from then to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

AUDITOR

The auditor, BDO LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B Guicardi-Neto - Director

Date: 13/02/2018

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF CI&T UK LIMITED

Opinion

We have audited the financial statements of CI&T UK Limited ("the Company") for the period ended 31 December 2016 which comprise the income statement, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Director's report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Director's report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBER OF CI&T UK LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the Director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Director's report and from the requirement to prepare a Strategic report.

Responsibilities of Directors

As explained more fully in the Responsibilities of Director statement, the Director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Director either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

This report is made solely to the Company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's member as a body, for our audit work, for this report, or for the opinions we have formed.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

BDO LLP

Paul Putnam (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Bristol
Date 14/02/2019

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

CI&T UK LIMITED
INCOME STATEMENT
FOR THE PERIOD 29 JUNE 2016 TO 31 DECEMBER 2016

	Notes	£
TURNOVER		120,742
Administrative expenses		<u>(110,605)</u>
OPERATING PROFIT		10,137
Interest payable and similar expenses		<u>(168)</u>
PROFIT BEFORE TAXATION		9,969
Tax on profit		<u>(2,034)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>7,935</u></u>

All of the activities of the company are continuing.

The notes form part of these financial statements

CI&T UK LIMITED (REGISTERED NUMBER: 10257844)

BALANCE SHEET
31 DECEMBER 2016

	Notes	£
CURRENT ASSETS		
Debtors	4	20,899
Cash at bank		<u>4,176</u>
		25,075
CREDITORS		
Amounts falling due within one year	5	<u>(17,040)</u>
NET CURRENT ASSETS		<u>8,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,035</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Retained earnings		<u>7,935</u>
SHAREHOLDER'S FUNDS		<u>8,035</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13/02/2018 and were signed by:



.....
B Guicardi-Neto - Director

The notes form part of these financial statements

CI&T UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 29 JUNE 2016 TO 31 DECEMBER 2016

1. STATUTORY INFORMATION

CI&T UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Principal Activity

The principal activity of the company in the period was that of providing sales and marketing support services to their parent company, CI&T, Inc.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable from its parent company, as the company operates on a cost plus basis. Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed by group undertakings	£ 20,851
Other debtors	48
	<u>20,899</u>

CI&T UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 29 JUNE 2016 TO 31 DECEMBER 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	2,034
Social security and other taxes	6
Accrued expenses	<u>15,000</u>
	<u>17,040</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	1	<u>100</u>

7. RELATED PARTY DISCLOSURES

The company is wholly owned subsidiary of CI&T, Inc. a company incorporated in the United States of America.

The company has availed of the exemption provided in FRS 102 Section 33.1A not to disclose transactions entered into with group companies that are wholly owned within the group of companies of which the company is wholly owned.

8. ULTIMATE CONTROLLING PARTY

CI&T, Inc. (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

The largest and smallest group in which the results of the company are consolidated is that headed by CI&T, Inc. a private company incorporated in the United States of America, with its principal place of business at 630 Freedom Business Centre Drive, 3rd Floor 181, King of Prussia, Pennsylvania, USA, PA 19406.

9. PERIOD OF ACCOUNT

The accounting period runs from 29 June 2016 being the incorporation date, to 31 December 2016.