Company Registration No. 10257814 (England and Wales)

# PRIME LAW SOLICITORS LTD
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 30 JUNE 2022

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# PRIME LAW SOLICITORS LTD
# COMPANY INFORMATION
# FOR THE YEAR ENDED 30 JUNE 2022

| | |
|---|---|
| **Directors** | Safdar Ali<br>Zulfiqar Ali Ranjha |
| **Company Number** | 10257814 (England and Wales) |
| **Registered Office** | Cranbrook House Suite 3a<br>61 CRANBROOK ROAD<br>ILFORD<br>IG1 4PG<br>ENGLAND |
| **Accountants** | Abdullah & Abdullah<br>6 Medway Drive<br>Perivale<br>Greenford<br>UB6 8LN |

# PRIME LAW SOLICITORS LTD
# STATEMENT OF FINANCIAL POSITION
# AS AT 30 JUNE 2022

| | Notes | 2022 £ | 2021 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 15,086 | 20,282 |
| **Current assets** | | | |
| Debtors | 5 | 48,144 | 43,342 |
| Cash at bank and in hand | | 5,350 | 1,826 |
| | | 53,494 | 45,168 |
| **Creditors: amounts falling due within one year** | 6 | (11,967) | (5,491) |
| **Net current assets** | | 41,527 | 39,677 |
| **Total assets less current liabilities** | | 56,613 | 59,959 |
| **Creditors: amounts falling due after more than one year** | 7 | (38,613) | (41,000) |
| **Net assets** | | 18,000 | 18,959 |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 17,900 | 18,859 |
| **Shareholders' funds** | | 18,000 | 18,959 |

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2023 and were signed on its behalf by

Safdar Ali
Director

Company Registration No. 10257814

## 1 Statutory information

PRIME LAW SOLICITORS LTD is a private company, limited by shares, registered in England and Wales, registration number 10257814. The registered office is Cranbrook House Suite 3a, 61 CRANBROOK ROAD, ILFORD, IG1 4PG, ENGLAND.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***
The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Fixtures & fittings | 20% |
| Computer equipment | 20% |

## 4 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost or valuation** | At cost | At cost | |
| At 1 July 2021 | 24,400 | 1,582 | 25,982 |
| At 30 June 2022 | 24,400 | 1,582 | 25,982 |
| **Depreciation** | | | |
| At 1 July 2021 | 5,700 | - | 5,700 |
| Charge for the year | 4,880 | 316 | 5,196 |
| At 30 June 2022 | 10,580 | 316 | 10,896 |
| **Net book value** | | | |
| At 30 June 2022 | 13,820 | 1,266 | 15,086 |
| At 30 June 2021 | 18,700 | 1,582 | 20,282 |

## 5 Debtors

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| **Amounts falling due within one year** | | |
| Trade debtors | 4,802 | - |
| Other debtors | 43,342 | 43,342 |
| | 48,144 | 43,342 |

| 6 Creditors: amounts falling due within one year | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Taxes and social security | 8,158 | 5,491 |
| Other creditors | 3,809 | - |
| | 11,967 | 5,491 |

| 7 Creditors: amounts falling due after more than one year | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans | 38,613 | 41,000 |

## 8 Average number of employees

During the year the average number of employees was 1 (2021: 1).