

**Unaudited Financial Statements for the Year Ended 30 June 2020**

**for**

**Seddon Investments Limited**

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**for the Year Ended 30 June 2020**

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**Seddon Investments Limited**  
**Company Information**  
**for the Year Ended 30 June 2020**

**DIRECTOR:** W Seddon

**REGISTERED OFFICE:** Arden Lea  
470 Chorley New Road  
Bolton  
Lancashire  
BL1 5AZ

**REGISTERED NUMBER:** 10257546 (England and Wales)

**ACCOUNTANTS:** Higsons Limited  
Chartered Accountants  
93 Market Street  
Farnworth  
Bolton  
Lancashire  
BL4 7NS

**Seddon Investments Limited (Registered number: 10257546)**

**Balance Sheet**  
**30 June 2020**

|                                              | Notes | 30.6.20<br>£      | 30.6.19<br>£      |
|----------------------------------------------|-------|-------------------|-------------------|
| <b>CURRENT ASSETS</b>                        |       |                   |                   |
| Debtors                                      | 4     | 19,416,550        | 16,248,397        |
| Cash at bank                                 |       | <u>6,644,496</u>  | <u>9,646,754</u>  |
|                                              |       | 26,061,046        | 25,895,151        |
| <b>CREDITORS</b>                             |       |                   |                   |
| Amounts falling due within one year          | 5     | <u>21,526,517</u> | <u>22,502,844</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>4,534,529</u>  | <u>3,392,307</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>4,534,529</u>  | <u>3,392,307</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                   |                   |
| Called up share capital                      |       | 220               | 220               |
| Retained earnings                            |       | <u>4,534,309</u>  | <u>3,392,087</u>  |
|                                              |       | <u>4,534,529</u>  | <u>3,392,307</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 March 2021 and were signed by:

W Seddon - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

Seddon Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the interest received or receivable for the period under review.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 30.6.20           | 30.6.19           |
|---------------|-------------------|-------------------|
|               | £                 | £                 |
| Trade debtors | 16,816,436        | 15,063,072        |
| Other debtors | 2,600,114         | 1,185,325         |
|               | <u>19,416,550</u> | <u>16,248,397</u> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30.6.20           | 30.6.19           |
|------------------------------|-------------------|-------------------|
|                              | £                 | £                 |
| Taxation and social security | 267,929           | 554,256           |
| Other creditors              | 21,258,588        | 21,948,588        |
|                              | <u>21,526,517</u> | <u>22,502,844</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

**6. RELATED PARTY DISCLOSURES**

At 30 June 2020 the company owed £27,948 (2019 - £2,527,948) to its director and a further £21,225,840 (2019 - £19,415,840) to close family members. No interest has been charged to the company in respect of these loans which are repayable on demand and classified in creditors due within one year.

The Company has made loans in the normal course of business to Fairfield Homes (Cheshire) Limited an entity registered in England in which W Seddon is a director. The balance outstanding at year end, which is included in debtors, was £1,779,499 (2019 - £1,854,636).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.