

Charity number: 1176894
Company number: 10257450

(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2021

South Shields FC Foundation Limited
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South Shields FC Foundation Limited
Report of the Trustees
For the year ended 30 June 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	South Shields FC Foundation Limited
Charity registration number	1176894
Company registration number	10257450
Principal address	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Gary Crutwell
Stephen David Taylor
Martin Ronald Urwin
Keith Finnigan
John WatsonJohn Watson
Geoff Thompson

Independent examiner	Beach Accountants Limited Chartered Certified Accountants 10 Blue Sky Way Monkton Business Park South South Tyneside NE31 2EQ
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Approved by the Board of Trustees and signed on its behalf by

27 May 2022

Keith Finnigan

South Shields FC Foundation Limited
Independent Examiners Report to the Trustees
For the year ended 30 June 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

27 May 2022

South Shields FC Foundation Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2021

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	145,942	89,631
Charitable activities	3	14,798	23,497
Other trading activities	4	(9,926)	37,481
Total		150,814	150,610
Expenditure on:			
Raising funds	5/6	(106,104)	(85,896)
Charitable activities	7	(103,165)	(57,762)
Total		(209,269)	(143,658)
Net income/expenditure		(58,455)	6,952
Reconciliation of funds			
Total funds brought forward		8,145	1,191
Total funds carried forward		(50,310)	8,143

South Shields FC Foundation Limited
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	22,084	35,181
		22,084	35,181
Current assets			
Stocks	14	-	4,381
Debtors	15	7,018	6,411
Cash at bank and in hand		50,380	94,801
		57,398	105,601
Creditors: amounts falling due within one year	16	(90,625)	(83,476)
Net current assets		(33,227)	22,131
Total assets less current liabilities		(11,143)	57,311
Creditors: amounts falling due after more than one year		(39,167)	(49,167)
Net assets		(50,310)	8,141
The funds of the charity			
Unrestricted income funds	17	(50,310)	8,141
Total funds		(50,310)	8,141

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Keith Finnigan

27 May 2022

South Shields FC Foundation Limited
Notes to the Financial Statements
For the year ended 30 June 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 30th June 2021 . For this reason the financial accounts have been prepared on a going concern basis.

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	109,661	24,427
Grants received	36,281	65,201
	145,942	89,628

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Football camps and Activities</i>		
Income from charitable activities	14,798	23,497

4. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	4,934	581
Shop income	(14,860)	36,897
	(9,926)	37,478

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

5. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations	66,718	34,046
Subscriptions	1,780	231
	68,498	34,280

6. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	37,606	51,611
	37,606	51,611

7. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Grant Income	224	
Fundraising	90,737	54,351
Support costs	12,204	3,401
	103,165	57,752

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

8. Analysis of support costs

	2021	2020
	£	£
Governance costs		
Accountancy fees	3,990	1,291
Premises costs	1,559	541
Motor and travel expenses	272	81
Other finance costs	3,608	91
Bank loan interest	1,440	501
Printing	322	101
Telephone costs	-	781
Advertising	1,013	
	12,204	3,401

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	28,538	9,271
Accountancy fees	3,990	1,291
Staff pension contributions	281	241

10. Staff costs and emoluments

Total staff costs for the year ended 30 June 2021 were:

	2021	2020
	£	£
Salaries and wages	66,437	33,791
Pension costs	281	241
	66,718	34,041

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

	2021	2020
Total staff	13	11
	13	10

11. Trustee remuneration and related party transactions

There were no disclosable related party transactions in the year.

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Sports equipment and Kit £	Computer Equipment £	Total £
At 01 July 2020	68,330	4,221	72,551
Additions	16,844	-	16,844
Disposals	-	(1,691)	(1,691)
At 30 June 2021	85,174	2,530	87,704
Depreciation			
At 01 July 2020	36,342	1,028	37,370
Disposals	-	(288)	(288)
Charge for year	28,032	506	28,538
At 30 June 2021	64,374	1,246	65,620
Net book values			
At 30 June 2021	20,800	1,284	22,084
At 30 June 2020	31,988	3,193	35,181

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

14. Stocks and work in progress

	2021	2020
	£	£
Stocks of raw materials	-	4,381
	-	4,381

15. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	4,425	851
Other debtors	2,593	5,561
	7,018	6,411

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Loans and overdrafts	10,000	831
Trade creditors	15,746	34,111
Other creditors	62,284	44,491
Accruals and deferred income	2,595	4,031
	90,625	83,471

17. Movement in funds

Unrestricted Funds

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	8,145	150,814	(209,269)	(50,310)
	8,145	150,814	(209,269)	(50,310)

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	1,191	150,612	(143,658)	8,144
	1,191	150,612	(143,658)	8,144

Purpose of unrestricted Funds

General

To fund the general objectives of the charity.

Purpose of restricted funds

Sponsorship

18. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors &gt; one year £	Net Asset £
Unrestricted funds				
<i>General</i>				
General	22,084	(33,227)	(39,167)	(50,310)
	22,084	(33,227)	(39,167)	(50,310)

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors & one year	Net Assets
Unrestricted funds				
<i>General</i>				
General	35,181	22,131	(49,167)	8,145
	35,181	22,131	(49,167)	8,145

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.