

Charity number: 1176894
Company number: 10257450

(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2018

South Shields FC Foundation Limited

Contents Page
For the year ended 30 June 2018

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 9

South Shields FC Foundation Limited

Report of the Trustees For the year ended 30 June 2018

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	South Shields FC Foundation Limited
Charity registration number	1176894
Company registration number	10257450
Principal address	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Gary Crutwell
Stephen David Taylor
Martin Ronald Urwin (appointed on 12/11/2017)
Michael Orr (Resigned on 31/05/2018)
(Resigned: 31 May 2018)

Independent examiners	Beach Accountants Limited 13 Beach Road South Shields NE33 2QA
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Approved by the Board of Trustees and signed on its behalf by

28 February 2019

Gary Crutwell

South Shields FC Foundation Limited

Independent Examiners Report to the Trustees
For the year ended 30 June 2018

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Beach Accountants Limited
13 Beach Road
South Shields
NE33 2QA

28 February 2019

South Shields FC Foundation Limited

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 £	2017 £
Income and endowments from:					
Donations and legacies	2	50,084	1,000	51,084	10,000
Charitable activities	3	1,977	-	1,977	-
Other trading activities	4	3,732	-	3,732	1,611
Total		55,793	1,000	56,793	1,711
Expenditure on:					
Raising funds	5	(840)	-	(840)	-
Charitable activities	6	(54,076)	(370)	(54,446)	(1,330)
Total		(54,916)	(370)	(55,286)	(1,330)
Net income		877	630	1,507	381
Reconciliation of funds					
Total funds brought forward		389	-	389	-
Total funds carried forward		1,266	630	1,896	381

Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	10	7,505	
		7,505	
Current assets			
Debtors	11	7,175	821
Cash at bank and in hand		497	151
		7,672	972
Creditors: amounts falling due within one year	12	(13,281)	(583)
Net current assets		(5,609)	389
Total assets less current liabilities		1,896	389
Net assets		1,896	389
The funds of the charity			
Restricted income funds	13	630	
Unrestricted income funds	13	1,266	389
Total funds		1,896	389

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Gary Crutwell

28 February 2019

South Shields FC Foundation Limited

Notes to the Financial Statements For the year ended 30 June 2018

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 30th June 2018. For this reason the financial accounts have been prepared on a going concern basis.

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2018 £	2017 £
Donations received	40,580	-	40,580	10,580
Grants received	450	-	450	-
Sponsorships received	9,054	1,000	10,054	-
	50,084	1,000	51,084	10,580

3. Income from charitable activities

	2018 £	2017 £
Unrestricted funds		
<i>Football camps and Activities</i>		
Income from charitable activities	1,977	-

4. Income earned from other activities

	2018 £	2017 £
Unrestricted funds		
Fund raising events	3,732	1,611
	3,732	1,611

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the year ended 30 June 2018

5. Expenditure on other trading activities

	2018	2017
	£	£
Unrestricted funds		
Fund raising events	840	
	840	

6. Costs of charitable activities by fund type

	Unrestricted	Restricted	2018	2017
	funds	funds	£	£
	£	£		
Fundraising	51,880	370	52,250	90,000
Support costs	2,196	-	2,196	42,000
	54,076	370	54,446	1,330,000

7. Analysis of support costs

	2018	2017
	£	£
Corporation tax		
Corporation tax	-	9,000
Governance costs		
Accountancy fees	810	33,000
Professional fees	600	
Sundry expenses	324	
Printing	462	
	2,196	33,000
	2,196	42,000

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the year ended 30 June 2018

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of owned fixed assets	5,106	
Accountancy fees	810	331

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Sport: equipment and Kit
Additions	12,611
At 30 June 2018	12,611
Depreciation	
Charge for year	5,106
At 30 June 2018	5,106
Net book values	
At 30 June 2018	7,505

11. Debtors

	2018	2017
	£	£
Amounts due within one year:		
Trade debtors	7,175	51
Prepayments and accrued income	-	77
	7,175	82

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the year ended 30 June 2018

12. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,000	15,000
Other creditors	57	15,000
Accruals and deferred income	7,224	43,000
	13,281	58,000

13. Movement in funds

Unrestricted Funds

	Balance at 01/07/2017	Incoming resources	Outgoing resources	Balance at 30/06/2018
	£	£	£	£
<i>General</i>				
General	389	55,793	(54,916)	1,266
	389	55,793	(54,916)	1,266

Unrestricted Funds - Previous year

	Balance at 29/06/2016	Incoming resources	Outgoing resources	Balance at 30/06/2017
	£	£	£	£
<i>General</i>				
General	-	1,719	(1,330)	389
	-	1,719	(1,330)	389

Purpose of unrestricted Funds

General

To fund the general objectives of the charity.

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 30/06/2018
	£	£	£
Sponsorship	1,000	(370)	630
	1,000	(370)	630

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the year ended 30 June 2018

Restricted Funds - Previous year

Incoming resources	Outgoing resources	Balance at 30/06/2017
£	£	£
-	-	-

Purpose of restricted funds

Sponsorship

To fund specific areas of the charities general objectives.

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset
	£	£	£
Unrestricted funds			
<i>General</i>			
General	7,505	(6,239)	1,266
Restricted funds			
Sponsorship	-	630	630
	7,505	(5,609)	1,896

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	389	389
Restricted funds			
	-	389	389

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