

Charity number: 1176894
Company number: 10257450

(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 December 2019

South Shields FC Foundation Limited

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South Shields FC Foundation Limited

Report of the Trustees For the period ended 31 December 2019

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	South Shields FC Foundation Limited
Charity registration number	1176894
Company registration number	10257450
Principal address	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Gary Crutwell
Stephen David Taylor
Martin Ronald Urwin

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

30 October 2020

Gary Crutwell

South Shields FC Foundation Limited

Independent Examiners Report to the Trustees For the period ended 31 December 2019

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2019.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

30 October 2020

South Shields FC Foundation Limited

Statement of Financial Activities (including Income and Expenditure Account) For the period ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Income and endowments from:					
Donations and legacies	2	204,903	-	204,903	51,086
Charitable activities	3	42,913	-	42,913	1,977
Other trading activities	4	105,040	-	105,040	3,731
Total		352,856	-	352,856	56,794
Expenditure on:					
Raising funds	5/6	(185,515)	-	(185,515)	(840)
Charitable activities	7	(167,416)	(630)	(168,046)	(54,446)
Total		(352,931)	(630)	(353,561)	(55,286)
Net income/expenditure		(75)	(630)	(705)	1,508
Reconciliation of funds					
Total funds brought forward		1,266	630	1,896	381
Total funds carried forward		1,191	-	1,191	1,891

Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	13	32,072	7,501
		32,072	7,501
Current assets			
Stocks	14	5,061	
Debtors	15	13,824	7,171
Cash at bank and in hand		12,004	497
		30,889	7,677
Creditors: amounts falling due within one year	16	(61,770)	(13,281)
Net current assets		(30,881)	(5,609)
Total assets less current liabilities		1,191	1,891
Net assets		1,191	1,891
The funds of the charity			
Restricted income funds	17	-	631
Unrestricted income funds	17	1,191	1,260
Total funds		1,191	1,891

For the period ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Gary Crutwell

30 October 2020

South Shields FC Foundation Limited

Notes to the Financial Statements For the period ended 31 December 2019

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 31st December 2019 . For this reason the financial accounts have been prepared on a going concern basis.

2. Income from donations and legacies

	2019 £	2018 £
Unrestricted funds		
Donations received	175,982	40,581
Grants received	25,250	451
Sponsorships received	3,671	10,051
	204,903	51,083

3. Income from charitable activities

	2019 £	2018 £
Unrestricted funds		
<i>Football camps and Activities</i>		
Income from charitable activities	42,913	1,971

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the period ended 31 December 2019

4. Income earned from other activities

	2019	2018
	£	£
Unrestricted funds		
Fund raising events	7,632	3,730
Shop income	97,408	
	105,040	3,730

See detailed SOFA for breakdown.

5. Expenditure on generating donations and legacies

	2019	2018
	£	£
Unrestricted funds		
Donations	108,761	
Subscriptions	814	
Sponsorships	550	
	110,125	

6. Expenditure on other trading activities

	2019	2018
	£	£
Unrestricted funds		
Fund raising events	75,390	840
	75,390	840

7. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2019	2018
	£	£	£	£
Grant Income	460	-	460	
Fundraising	140,134	630	140,764	52,250
Support costs	26,822	-	26,822	2,190
	167,416	630	168,046	54,440

See detailed SOFA for breakdown.

South Shields FC Foundation Limited

Notes to the Financial Statements Continued For the period ended 31 December 2019

8. Analysis of support costs

	2019	2018
	£	£
Grant Income		
Governance costs		
Accountancy fees	2,565	811
Premises costs	7,138	
Motor and travel expenses	380	
Professional fees	15,020	601
Sundry expenses	-	32
Printing	1,389	46
Insurance	330	
	26,822	2,190

9. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of owned fixed assets	22,987	5,101
Accountancy fees	2,565	811
Staff pension contributions	420	

10. Staff costs and emoluments

Total staff costs for the period ended 31 December 2019 were:

	2019	2018
	£	£
Salaries and wages	107,449	
Pension costs	420	
	107,869	

Salaries and wages above does not include wage costs for Harton Welfare (£12,896), this is included under other trading activities and is shown in the detailed in SOFA on page 11 & 12.

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the period ended 31 December 2019

	2019	2018
Total staff	14	14

11. Trustee remuneration and related party transactions

There were no disclosable related party transactions during the year (2018- none).

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2018
Income and endowments from:			
Donations and legacies	50,084	1,000	51,084
Charitable activities	1,977	-	1,977
Other trading activities	3,732	-	3,732
Total	55,793	1,000	56,793
Expenditure on:			
Raising funds	(840)	-	(840)
Charitable activities	(54,076)	(370)	(54,446)
Total	(54,916)	(370)	(55,286)
Net income	877	630	1,507
Reconciliation of funds			
Total funds brought forward	389	-	389
Total funds carried forward	1,266	630	1,896

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the period ended 31 December 2019

13. Tangible fixed assets

Cost or valuation	Sports equipment and Kit £	Computer Equipment £	Total £
At 01 July 2018	12,610	-	12,610
Additions	45,072	2,481	47,553
At 31 December 2019	57,683	2,481	60,164
Depreciation			
At 01 July 2018	5,105	-	5,105
Charge for period	22,242	744	22,986
At 31 December 2019	27,348	744	28,092
Net book values			
At 31 December 2019	30,335	1,737	32,072
At 30 June 2018	7,505	-	7,505

14. Stocks and work in progress

	2019 £	2018 £
Stocks of raw materials	5,061	-
	5,061	

15. Debtors

	2019 £	2018 £
Amounts due within one year:		
Trade debtors	13,745	7,172
Other debtors	79	-
	13,824	7,172

South Shields FC Foundation Limited

Notes to the Financial Statements Continued For the period ended 31 December 2019

16. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	17,685	6,000
Other creditors	28,245	5
Accruals and deferred income	15,840	7,220
	61,770	13,280

17. Movement in funds

Unrestricted Funds

	Balance at 01/07/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2018 £
<i>General</i>				
General	1,266	352,856	(352,931)	1,191
	1,266	352,856	(352,931)	1,191

Unrestricted Funds - Previous year

	Balance at 01/07/2017 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2017 £
<i>General</i>				
General	389	55,793	(54,916)	1,266
	389	55,793	(54,916)	1,266

Purpose of unrestricted Funds

General

To fund the general objectives of the charity.

Restricted Funds

	Balance at 01/07/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2018 £
Sponsorship	630	-	(630)	
	630	-	(630)	

South Shields FC Foundation Limited

Notes to the Financial Statements Continued
For the period ended 31 December 2019

Restricted Funds - Previous year

	Balance at 01/07/2017 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2018 £
Sponsorship	-	1,000	(370)	630
	-	1,000	(370)	630

Purpose of restricted funds

Sponsorship

To fund specific areas of the charities general objectives.

18. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / liabilities £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	32,072	(30,881)	1,191
Restricted funds			
	32,072	(30,881)	1,191
Previous year			
	Tangible fixed assets £	Net current assets / liabilities £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	7,505	(6,239)	1,266
Restricted funds			
Sponsorship	-	630	630
	7,505	(5,609)	1,896

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