

REGISTERED NUMBER: 10256059 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

KHP DEVELOPMENTS LTD

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for the Year Ended 30 June 2022

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KHP DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 30 June 2022

DIRECTOR:

K Pickering

REGISTERED OFFICE:

Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

REGISTERED NUMBER:

10256059 (England and Wales)

ACCOUNTANTS:

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BALANCE SHEET

30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		332,997		333,126
CURRENT ASSETS					
Debtors	5	-		1,100	
Cash at bank		<u>1,346</u>		<u>2,303</u>	
		1,346		3,403	
CREDITORS					
Amounts falling due within one year	6	<u>334,456</u>		<u>336,594</u>	
NET CURRENT LIABILITIES			<u>(333,110)</u>		<u>(333,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(113)</u>		<u>(65)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(213)</u>		<u>(165)</u>
			<u>(113)</u>		<u>(65)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2023 and were signed by:

K Pickering - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

KHP Developments Limited is a private company, limited by shares, registered in England. The registered office of the company is at Beckside Court, Annie Reed Road, Beverley, HU17 0LF. The company's registered number is 10256059.

The principal activity of the company is the buying, selling and letting of real estate.

The financial statements have been presented in the Pound Sterling (£) as this is the functional currency of any business activity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 0% to 7.5% on cost
Plant and machinery etc	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>332,715</u>	<u>865</u>	<u>333,580</u>
DEPRECIATION			
At 1 July 2021	-	454	454
Charge for year	-	129	129
At 30 June 2022	-	<u>583</u>	<u>583</u>
NET BOOK VALUE			
At 30 June 2022	<u>332,715</u>	<u>282</u>	<u>332,997</u>
At 30 June 2021	<u>332,715</u>	<u>411</u>	<u>333,126</u>

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>-</u>	<u>1,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,786	3,785
Other creditors	<u>330,670</u>	<u>332,809</u>
	<u>334,456</u>	<u>336,594</u>

7. RELATED PARTY DISCLOSURES

At the year end the company director, Mr K Pickering, was owed £330,087 (2021 £332,245). The amount is repayable on demand and does not attract any interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.