

Crowthorne Care Surrey Ltd

Unaudited Filleted Financial Statements
for the Year Ended 30 June 2023

Crossley & Davis Chartered Accountants
Ground Floor, Seneca House
Links Point, Amy Johnson Way
Blackpool
Lancashire
FY4 2FF

Crowthorne Care Surrey Ltd

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Crowthorne Care Surrey Ltd

Company Information

Director	Mr A R Ajram
Registered office	The Cottage Stoke Grange Fir Tree Avenue Slough Berkshire SL2 4NN
Accountants	Crossley & Davis Chartered Accountants Ground Floor, Seneca House Links Point, Amy Johnson Way Blackpool Lancashire FY4 2FF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Crowthorne Care Surrey Ltd
for the Year Ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Crowthorne Care Surrey Ltd for the year ended 30 June 2023 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Crowthorne Care Surrey Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Crowthorne Care Surrey Ltd and state those matters that we have agreed to state to the Board of Directors of Crowthorne Care Surrey Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crowthorne Care Surrey Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Crowthorne Care Surrey Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Crowthorne Care Surrey Ltd. You consider that Crowthorne Care Surrey Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Crowthorne Care Surrey Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Crossley & Davis Chartered Accountants
Ground Floor, Seneca House
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Lancashire
FY4 2FF

8 March 2024

Crowthorne Care Surrey Ltd
(Registration number: 10255867)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	76	108
Current assets			
Debtors	<u>5</u>	1,206,673	357,531
Cash at bank and in hand		219,032	825,589
		1,425,705	1,183,120
Creditors: Amounts falling due within one year	<u>6</u>	(296,454)	(263,632)
Net current assets		1,129,251	919,488
Total assets less current liabilities		1,129,327	919,596
Creditors: Amounts falling due after more than one year	<u>6</u>	(20,746)	(30,493)
Net assets		1,108,581	889,103
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		1,108,481	889,003
Shareholders' funds		1,108,581	889,103

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 8 March 2024

Crowthorne Care Surrey Ltd

(Registration number: 10255867)

Balance Sheet as at 30 June 2023

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Mr A R Ajram
Director

Crowthorne Care Surrey Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Cottage
Stoke Grange
Fir Tree Avenue
Slough
Berkshire
SL2 4NN

These financial statements were authorised for issue by the director on 8 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Crowthorne Care Surrey Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Crowthorne Care Surrey Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 25 (2022 - 26).

Crowthorne Care Surrey Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 July 2022	13,395	13,395
At 30 June 2023	13,395	13,395
Depreciation		
At 1 July 2022	13,287	13,287
Charge for the year	32	32
At 30 June 2023	13,319	13,319
Carrying amount		
At 30 June 2023	76	76
At 30 June 2022	108	108

5 Debtors

		2023 £	2022 £
Current	Note		
Trade debtors		93,855	51,534
Amounts owed by related parties	9	640,520	291,440
Prepayments		4,841	4,659
Other debtors		467,457	9,898
		<u>1,206,673</u>	<u>357,531</u>

Crowthorne Care Surrey Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	8	10,000	11,018
Trade creditors		34,358	9,887
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	95,233	95,073
Taxation and social security		68,372	76,760
Accruals and deferred income		53,465	44,808
Other creditors		35,026	26,086
		<u>296,454</u>	<u>263,632</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	8	<u>20,746</u>	<u>30,493</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

8 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Bank borrowings	<u>20,746</u>	<u>30,493</u>

Crowthorne Care Surrey Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

	2023 £	2022 £
Current loans and borrowings		
Bank borrowings	10,000	10,000
Bank overdrafts	-	1,018
	<u>10,000</u>	<u>11,018</u>

9 Related party transactions

Loans to related parties

	Key management £	Total £
2023		
At start of period	1,699	1,699
Advanced	448,301	448,301
Interest transactions	8,949	8,949
	<u>458,949</u>	<u>458,949</u>
At end of period		
	Key management £	Total £
2022		
At start of period	225,668	225,668
Repaid	(223,969)	(223,969)
	<u>1,699</u>	<u>1,699</u>
At end of period		

Terms of loans to related parties

Interest of 2% was charged on the average balance owed during the year, there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.