

REGISTERED NUMBER: 10253215 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

DPM Developments Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

P McCallum
Mrs D McCallum

REGISTERED OFFICE:

61 Plodder Lane
Farnworth
Bolton
BL4 0BX

REGISTERED NUMBER:

10253215 (England and Wales)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Investment property	3		333,612		-
CURRENT ASSETS					
Debtors	4	998		-	
Prepayments and accrued income		125		-	
Cash at bank		<u>392</u>		<u>80,000</u>	
		1,515		80,000	
CREDITORS					
Amounts falling due within one year	5	<u>97,871</u>		<u>79,998</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(96,356)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			237,256		2
CREDITORS					
Amounts falling due after more than one year	6		<u>238,230</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(974)</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(976)</u>		<u>-</u>
			<u>(974)</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

P McCallum - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

DPM Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
COST	
Additions	333,612
At 30 June 2018	<u>333,612</u>
NET BOOK VALUE	
At 30 June 2018	<u>333,612</u>

The directors considers the above amount to be reflective of the properties' aggregate fair value as at 30 June 2018.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.18	30.6.17
		£	£
	Other debtors	<u>998</u>	<u>-</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.18	30.6.17
		£	£
	Other creditors	<u>97,871</u>	<u>79,998</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.18	30.6.17
		£	£
	Bank loans	<u>238,230</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<u>238,230</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.