

Cotton Twist Ltd

Information for Filing with The Registrar
for the Year Ended 30 June 2018

Cotton Twist Ltd

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2</u> to <u>4</u>

Cotton Twist Ltd

(Registration number: 10253211)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	10,272	3,021
Current assets			
Stocks	<u>5</u>	12,500	10,500
Debtors	<u>6</u>	3,637	-
Cash at bank and in hand		<u>15,610</u>	<u>2,236</u>
		31,747	12,736
Creditors: Amounts falling due within one year	<u>7</u>	<u>(40,482)</u>	<u>(9,298)</u>
Net current (liabilities)/assets		<u>(8,735)</u>	<u>3,438</u>
Net assets		<u>1,537</u>	<u>6,459</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,437</u>	<u>6,359</u>
Shareholders' funds		<u>1,537</u>	<u>6,459</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 November 2018

.....
 Anne-Clare Ribbons
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.
 Page 1

Cotton Twist Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Newhaven
Penn Street
Amersham
Buckinghamshire
HP7 0PY

The principal place of business is:

4 Kingscote Road
Chiswick
London
W4 5LJ

These financial statements were authorised for issue by the director on 12 November 2018.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings, tools and equipment	Straight line over 4 years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Cotton Twist Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost		
At 1 July 2017	4,028	4,028
Additions	11,009	11,009
At 30 June 2018	15,037	15,037
Depreciation		
At 1 July 2017	1,007	1,007
Charge for the period	3,758	3,758
At 30 June 2018	4,765	4,765
Net book value		
At 30 June 2018	10,272	10,272
At 30 June 2017	3,021	3,021

5 Stocks

	2018 £	2017 £
Other inventories	12,500	10,500

6 Debtors

	2018 £	2017 £
Trade debtors	3,537	-
Prepayments	100	-
	3,637	-

Cotton Twist Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

7 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Taxation and social security		1,007	-
Corporation tax		3,870	857
Other creditors		-	146
Other related parties		35,605	8,295
		<u>40,482</u>	<u>9,298</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.