

# Creative Preformed Markings Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 27 June 2016 to 30 June 2017

Hargreaves Brown & Benson  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

**Creative Preformed Markings Ltd**

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# **Creative Preformed Markings Ltd**

## **Company Information**

<b>Directors</b>	Mr A D Hurst Mr C J Thornton
<b>Registered office</b>	111 Langroyd Road Colne Lancashire BB8 9ED
<b>Accountants</b>	Hargreaves Brown & Benson 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Creative Preformed Markings Ltd  
for the Period Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Creative Preformed Markings Ltd for the period ended 30 June 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Creative Preformed Markings Ltd. Our work has been undertaken solely to prepare for your approval the accounts of Creative Preformed Markings Ltd and state those matters that we have agreed to state to the Board of Directors of Creative Preformed Markings Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creative Preformed Markings Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Creative Preformed Markings Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Creative Preformed Markings Ltd. You consider that Creative Preformed Markings Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Creative Preformed Markings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Hargreaves Brown & Benson  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

14 December 2017

# Creative Preformed Markings Ltd

(Registration number: 10252371)

## Balance Sheet as at 30 June 2017

	Note	2017 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	8,036
<b>Current assets</b>		
Stocks	<u>5</u>	2,160
Debtors	<u>6</u>	10,898
Cash at bank and in hand		<u>5,192</u>
		18,250
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(22,826)</u>
<b>Net current liabilities</b>		<u>(4,576)</u>
<b>Total assets less current liabilities</b>		3,460
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(2,866)
<b>Provisions for liabilities</b>		<u>(79)</u>
<b>Net assets</b>		<u><u>515</u></u>
<b>Capital and reserves</b>		
Called up share capital		200
Profit and loss account		<u>315</u>
<b>Total equity</b>		<u><u>515</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements.  
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# **Creative Preformed Markings Ltd**

**(Registration number: 10252371)**

## **Balance Sheet as at 30 June 2017**

For the financial period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 December 2017 and signed on its behalf by:

.....

Mr A D Hurst

Director

The notes on pages 5 to 9 form an integral part of these financial statements.  
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# **Creative Preformed Markings Ltd**

## **Notes to the Financial Statements for the Period from 27 June 2016 to 30 June 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

111 Langroyd Road

Colne

Lancashire

BB8 9ED

These financial statements were authorised for issue by the Board on 14 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	15% straight line
Equipment	20% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Creative Preformed Markings Ltd**

### **Notes to the Financial Statements for the Period from 27 June 2016 to 30 June 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.



## **Creative Preformed Markings Ltd**

### **Notes to the Financial Statements for the Period from 27 June 2016 to 30 June 2017**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2.

# Creative Preformed Markings Ltd

## Notes to the Financial Statements for the Period from 27 June 2016 to 30 June 2017

### 4 Tangible assets

	Equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
Additions	924	7,600	8,524
At 30 June 2017	924	7,600	8,524
<b>Depreciation</b>			
Charge for the	-	488	488
At 30 June 2017	-	488	488
<b>Carrying amount</b>			
At 30 June 2017	924	7,112	8,036

### 5 Stocks

	2017 £
Other inventories	2,160

### 6 Debtors

	2017 £
Trade debtors	9,692
Other debtors	1,206
Total current trade and other debtors	10,898

### 7 Creditors

	Note	2017 £
<b>Due within one year</b>		
Loans and borrowings	8	1,632
Trade creditors		14,849
Taxation and social security		2,195
Other creditors		4,150
		22,826
<b>Due after one year</b>		
Loans and borrowings	8	2,866



## Creative Preformed Markings Ltd

### Notes to the Financial Statements for the Period from 27 June 2016 to 30 June 2017

#### 8 Loans and borrowings

	2017 £
<b>Non-current loans and borrowings</b>	
Finance lease liabilities	2,866

	2017 £
<b>Current loans and borrowings</b>	
Finance lease liabilities	1,632

Finance lease obligations are secured by fixed charges on the assets concerned.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.