

PLUTO SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PLUTO SERVICES LIMITED
UNAUDITED ACCOUNTS
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PLUTO SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Alexander Rainey Harry Williams
Company Number	10252067 (England and Wales)
Registered Office	Flat A, 69 Roding Road London E5 0DN United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

PLUTO SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,331	4,876
Current assets			
Debtors	5	2,752	1,176
Cash at bank and in hand		93,930	255,964
		<u>96,682</u>	<u>257,140</u>
Creditors: amounts falling due within one year	6	(15,683)	(1,245)
Net current assets		<u>80,999</u>	<u>255,895</u>
Total assets less current liabilities		83,330	260,771
Creditors: amounts falling due after more than one year	7	(35,650)	(50,000)
Net assets		<u>47,680</u>	<u>210,771</u>
Capital and reserves			
Called up share capital		227	203
Share premium		1,175,480	966,544
Profit and loss account		(1,128,027)	(755,976)
Shareholders' funds		<u>47,680</u>	<u>210,771</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by

Alexander Rainey
Director

Company Registration No. 10252067

PLUTO SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Pluto Services Limited is a private company, limited by shares, registered in England and Wales, registration number 10252067. The registered office is Flat A, 69 Roding Road, London, E5 0DN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33% per annum
Computer equipment	33% per annum

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Research and development tax credit

During the financial year, Pluto Services Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the income statement in line with disclosure requirements under FRS 102.

Government grants

Government grants are received in relation to the Coronavirus Job Retention Scheme and are credited to the profit and loss on receipt. The corresponding expense is also included within the profit and loss for the same period.

PLUTO SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2021	295	8,356	8,651
Additions	297	-	297
At 31 December 2021	592	8,356	8,948
Depreciation			
At 1 January 2021	14	3,761	3,775
Charge for the year	115	2,727	2,842
At 31 December 2021	129	6,488	6,617
Net book value			
At 31 December 2021	463	1,868	2,331
At 31 December 2020	281	4,595	4,876

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Debtors: amounts falling due after more than one year		
Other debtors	2,752	1,176

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	9,626	-
VAT	1,517	-
Trade creditors	83	771
Taxes and social security	4,164	-
Other creditors	293	474
	15,683	1,245

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	35,650	50,000

8 Average number of employees

During the year the average number of employees was 4 (2020: 4).

