

PLUTO SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2022 TO 31 MAY 2022

PLUTO SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PLUTO SERVICES LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JANUARY 2022 TO 31 MAY 2022

Directors	Alexander Rainey Harry Williams
Company Number	10252067 (England and Wales)
Registered Office	Flat A, 69 Roding Road London E5 0DN United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

PLUTO SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,055	2,331
Current assets			
Debtors	5	540	2,752
Cash at bank and in hand		43,553	93,930
		<u>44,093</u>	<u>96,682</u>
Creditors: amounts falling due within one year	<u>6</u>	(18,153)	(15,683)
Net current assets		<u>25,940</u>	<u>80,999</u>
Total assets less current liabilities		26,995	83,330
Creditors: amounts falling due after more than one year	<u>7</u>	(32,367)	(35,650)
Net (liabilities)/assets		<u>(5,372)</u>	<u>47,680</u>
Capital and reserves			
Called up share capital	8	227	227
Share premium		1,175,480	1,175,480
Profit and loss account		(1,181,079)	(1,128,027)
Shareholders' funds		<u>(5,372)</u>	<u>47,680</u>

For the period ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2022 and were signed on its behalf by

Alexander Rainey
Director

Company Registration No. 10252067

PLUTO SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2022 TO 31 MAY 2022

1 Statutory information

Pluto Services Limited is a private company, limited by shares, registered in England and Wales, registration number 10252067. The registered office is Flat A, 69 Roding Road, London, E5 0DN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33% per annum
Computer equipment	33% per annum

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Research and development tax credit

During the financial year, Pluto Services Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the income statement in line with disclosure requirements under FRS 102.

Government grants

Government grants are received in relation to the Coronavirus Job Retention Scheme and are credited to the profit and loss on receipt. The corresponding expense is also included within the profit and loss for the same period.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

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NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2022 TO 31 MAY 2022

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2022	592	8,356	8,948
Disposals	-	(1,139)	(1,139)
At 31 May 2022	592	7,217	7,809
Depreciation			
At 1 January 2022	129	6,488	6,617
Charge for the period	82	1,004	1,086
On disposals	-	(949)	(949)
At 31 May 2022	211	6,543	6,754
Net book value			
At 31 May 2022	381	674	1,055
At 31 December 2021	463	1,868	2,331

5 Debtors: amounts falling due within one year

2022
£ **2021**
£

Debtors: amounts falling due after more than one year

Other debtors	540	2,752
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6 Creditors: amounts falling due within one year

2022
£ **2021**
£

Bank loans and overdrafts	9,727	9,626
VAT	400	1,517
Trade creditors	2,747	83
Taxes and social security	4,223	4,164
Other creditors	1,056	293
	18,153	15,683

7 Creditors: amounts falling due after more than one year

2022
£ **2021**
£

Bank loans	32,367	35,650
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Included in creditors due after more than 1 year is a bank loan relating to the Coronavirus outbreak Bounceback loan. No repayments or interest were due in the first 12 months of the loan following which interest will be charged at the rate of 2.5% per annum.

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8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
223,642 Ordinary shares of £0.001 each	223.64	223.64
3,093 B Ordinary shares of £0.001 each	3.09	3.09
	<hr/> 226.73	<hr/> 226.73
	<hr/> <hr/>	<hr/> <hr/>

9 Average number of employees

During the period the average number of employees was 3 (2021: 4).

