

PLUTO SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

PLUTO SERVICES LIMITED
UNAUDITED ACCOUNTS
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PLUTO SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	Alexander Rainey Harry Williams
Company Number	10252067 (England and Wales)
Registered Office	Flat 22 21 Rosina Street London E9 6JH United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

PLUTO SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	7,380	646
Current assets			
Debtors	5	3,759	-
Cash at bank and in hand		569,280	44,066
		<u>573,039</u>	<u>44,066</u>
Creditors: amounts falling due within one year	<u>6</u>	(12,972)	(4,954)
Net current assets		<u>560,067</u>	<u>39,112</u>
Net assets		<u>567,447</u>	<u>39,758</u>
Capital and reserves			
Called up share capital		198	134
Share premium		936,549	129,893
Profit and loss account		(369,300)	(90,269)
Shareholders' funds		<u>567,447</u>	<u>39,758</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 February 2020.

Alexander Rainey
Director

Company Registration No. 10252067

PLUTO SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Pluto Services Limited is a private company, limited by shares, registered in England and Wales, registration number 10252067. The registered office is Flat 22, 21 Rosina Street, London, E9 6JH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% per annum
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Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Research and development tax credit

During the financial year, Pluto Services Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Income Statement in line with disclosure requirements under FRS 102.

PLUTO SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2019	705
Additions	7,651
At 31 December 2019	8,356
Depreciation	
At 1 January 2019	59
Charge for the year	917
At 31 December 2019	976
Net book value	
At 31 December 2019	7,380
At 31 December 2018	646

5 Debtors

	2019 £	2018 £
Accrued income and prepayments	583	-
Other debtors	3,176	-
	3,759	-

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	895	-
Taxes and social security	2,608	-
Other creditors	10,186	2,916
Loans from directors	(717)	898
Accruals	-	1,140
	12,972	4,954

7 Average number of employees

During the year the average number of employees was 2 (2018: 1).

