

**REGISTERED NUMBER: 10251822 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30th June 2020**

**for**

**PAUL HARROP ELECTRICAL SERVICES LTD**

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**for the Year Ended 30th June 2020**

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**PAUL HARROP ELECTRICAL SERVICES LTD**

**Company Information**  
**for the Year Ended 30th June 2020**

**DIRECTOR:** P D Harrop

**REGISTERED OFFICE:** 28A Church Lane  
Marple  
Stockport  
Cheshire  
SK6 6DE

**REGISTERED NUMBER:** 10251822 (England and Wales)

**ACCOUNTANTS:** Paul Summers & Co  
28A Church Lane  
Marple  
Stockport  
Cheshire  
SK6 6DE

**PAUL HARROP ELECTRICAL SERVICES LTD (Registered number: 10251822)**

**Balance Sheet**  
**30th June 2020**

	Notes	30/6/20 £	30/6/19 £
<b>FIXED ASSETS</b>			
Intangible assets	4	6,561	7,290
Tangible assets	5	<u>11,780</u>	<u>15,707</u>
		<u>18,341</u>	<u>22,997</u>
<b>CURRENT ASSETS</b>			
Debtors	6	4,134	3,947
Cash at bank		<u>9,765</u>	<u>10,186</u>
		13,899	14,133
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(25,351)</u>	<u>(21,809)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(11,452)</u>	<u>(7,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,889	15,321
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>-</u>	<u>(8,824)</u>
<b>NET ASSETS</b>		<u>6,889</u>	<u>6,497</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	12	12
Retained earnings	10	<u>6,877</u>	<u>6,485</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,889</u>	<u>6,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30th June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st May 2021 and were signed by:

P D Harrop - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th June 2020**

**1. STATUTORY INFORMATION**

PAUL HARROP ELECTRICAL SERVICES LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1st July 2019  
and 30th June 2020

10,000

**AMORTISATION**

At 1st July 2019  
Amortisation for year  
At 30th June 2020

2,710  
729  
3,439

**NET BOOK VALUE**

At 30th June 2020  
At 30th June 2019

6,561  
7,290

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 1st July 2019  
and 30th June 2020

21,998

**DEPRECIATION**

At 1st July 2019  
Charge for year  
At 30th June 2020

6,291  
3,927  
10,218

**NET BOOK VALUE**

At 30th June 2020  
At 30th June 2019

11,780  
15,707

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
Other debtors

30/6/20	30/6/19
£	£
971	3,433
<u>3,163</u>	<u>514</u>
<u>4,134</u>	<u>3,947</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/20	30/6/19
	£	£
Bank loans and overdrafts	10,742	3,163
Trade creditors	476	-
Taxation and social security	3,074	766
Other creditors	<u>11,059</u>	<u>17,880</u>
	<u>25,351</u>	<u>21,809</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/20	30/6/19
	£	£
Other creditors	<u>-</u>	<u>8,824</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30/6/20	30/6/19
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	10	10
2	Ordinary "B"	£1	<u>2</u>	<u>2</u>
			<u>12</u>	<u>12</u>

**10. RESERVES**

	Retained earnings £
At 1st July 2019	6,485
Profit for the year	8,108
Dividends	<u>(7,716)</u>
At 30th June 2020	<u>6,877</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.